

PSC NO: 1 – ELECTRICITY

LEAF: 53

COMPANY: NEW YORK MUNICIPAL POWER AGENCY

REVISION: 3

INITIAL EFFECTIVE DATE: JULY 1, 2014

SUPERSEDING REVISION: 2

Issued in compliance pursuant to Commission

Order dated 6/18/14 in C. 09-M-0311.

GENERAL INFORMATION

IX. ADJUSTMENT OF RATES IN ACCORDANCE WITH CHANGES IN THE COST
OF PURCHASED POWER

C. Present Purchased Power Cost

The term "present purchased power cost" is determined by calculating the average cost per kWh of purchased power by applying the Utility's current wholesale, transmission and wheeling costs to billing quantities in the current billing period.

D. Factor of Adjustment

The factor of adjustment for distribution system efficiency" is determined by dividing the number of kWhs purchased at the point of delivery during the recently completed fiscal year by the number of kWh sales to customers under all service classifications during the same fiscal year. The factor of adjustment will be shown on the Purchased Power Adjustment Rate Statement.

E. Purchased Power Adjustment Rate Statement

The rate adjustment per kWh shall be determined by applying the factor of adjustment for distribution system efficiency to the difference between the present purchased power cost per kWh and base purchased power cost per kWh. A statement showing the purchased power adjustment per kWh shall be filed with the Commission not less than 3 business days prior to the date on which it is proposed to be effective.

F. State Assessment Surcharge

Unless otherwise provided, the rates and charges under all Service classifications shall be increased by a surcharge to recover the Temporary State Energy And Utility Service Conservation Assessment imposed pursuant to Chapter 57 of the Laws of 2014, Public Service Law Section 18-a(6). The surcharge will be determined according to Commission "Order Implementing Revised Temporary State Assessment" issued June 18, 2014 in Case 09-M-0311. The surcharge will be set forth as a separate line item on the Purchased Power Adjustment Rate Statement.

X. LEVELIZED PAYMENT PLAN

A. Residential Customers

1. The provisions in this section are intended to reflect the provisions of 16 NYCRR §11.11.

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