

PSC NO: 10 – Electricity
Consolidated Edison Company of New York, Inc.
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GENERAL RULES

24. Service Classification Riders (Available on Request) - Continued

RIDER J - BUSINESS INCENTIVE RATE - Continued

(E) Term of BIR Rate Reductions

- (1) BIR rate reductions will be available under the New York City or Westchester Comprehensive Package for an initial term of service of no less than three years and no more than ten years, and will either terminate after the initial term or be followed by a phase-out period of three to five years, as specified in the contract. If New York City or Westchester County uses the Recharge New York (“RNY”) program or the START-UP NY program as a qualifying program under the Comprehensive Package of Economic Incentives, the BIR term shall not extend beyond the period of the Customer’s participation in the respective program. At any time, the governmental agency designating the Customer for service under the Comprehensive Package may reduce the load eligible for rate reductions if the agency determines that the Customer is not fulfilling its economic-development commitments.
- (2) BIR rate reductions will be available to Business Incubator Graduates for nonrenewable five-year terms, with no phase-out period. BIR rate reductions provided to Business Incubator Graduates will not be transferrable to other premises, unless the Business Incubator Graduate moved to another premises due to reasons outside the recipient’s control, including, but not limited to, a fire or other incident that renders the existing space uninhabitable, or a taking of the property by eminent domain. A Business Incubator Graduate who receives service under this Rider will continue to be eligible for service under this Rider for the remainder of its term if the Business Incubator Graduate remains at the same location and: (a) merges with another business, but does not change the name of its business; or (b) changes the name of its business due to incorporation of the business, which was previously a sole proprietorship or partnership. Except as specified above, successor businesses and successor Customers will not be eligible to receive service under this Rider for any months remaining under the predecessor’s term of service under this Rider.
- (3) BIR rate reductions for all other Customers will be provided for a period of fifteen years, which is composed of an initial ten-year term of service followed by a phase-out period of five years.

Issued by: Robert Hoglund, Senior Vice President & Chief Financial Officer, New York, NY