Received: 03/27/2017 Status: CANCELLED Effective Date: 04/27/2017

PSC NO: 15 ELECTRICITY LEAF: 163.9.5 COMPANY: CENTRAL HUDSON GAS & ELECTRIC CORPORATION REVISION: 0

INITIAL EFFECTIVE DATE: 04/01/17 SUPERSEDING REVISION:

Issued in Compliance with Order in Case 15-E-0751 et al. dated March 9, 2017

48. Value of Distributed Energy Resources (Cont'd)

A. Phase One Net Energy Metering Compensation (Cont'd)

Compensation Term:

Projects eligible for Remote Net Metering pursuant to General Information Section 37 that are entitled to monetary crediting pursuant to A.(3) within the Net Metering Credits section of General Information Section 37 will be served under the provisions of this Section for a period of 25 years from the project in-service date. All other projects meeting the requirements of this Section will be served under the provisions of this Section for a period of 20 years from the project in-service date.

Once the compensation term ends, projects still in operation will be billed and credited based on the tariff then in effect.

Customers taking service under this section of General Information Section 48 will be provided a one-time, irrevocable opt-in to Phase One Value Stack Compensation under General Information Section 48 when implemented.

Transfer of Ownership:

The compensation methodology of a mass market, small wind, large on-site, or remote net metered project, as defined above, will be determined at the time it pays 25% of its interconnection costs, consistent with the requirements of Addendum New York State Interconnection Requirements, or at the time of the execution of a Standard Interconnection Contract if no such payment is required, and will not change during the compensation term based on changes in ownership.

The compensation methodology of a CDG project, as defined above, will be determined at the time it pays 25% of its interconnection costs, consistent with the requirements of Addendum New York State Interconnection Requirements, or at the time of the execution of a Standard Interconnection Contract if no such payment is required, and will not change during the compensation term based on changes in ownership or subscription.

B. Phase One Value Stack

Terms and conditions of the Phase One Value Stack will be implemented pursuant to an order of the Commission in Case 15-E-0751.