Received: 02/26/2016

Status: CANCELLED Effective Date: 05/26/2016

thinQ, Inc.

New York PSC No. 1 - Telephone Effective Date: May 26, 2016

Section 2 Original Leaf 24

## **SECTION 2.0 - RULES AND REGULATIONS, (CONT'D.)**

## 2.5 Payment Arrangements, (Cont'd.)

## 2.5.6 Deposits

## A. Commercial Customers

- 1. The Company may, in order to safeguard its interests, require a Customer which has a proven history of late payments to the Company or does not have established credit or has a bad credit rating to make a deposit prior to or at any time after the provision of service to the Customer to be held by the Company as a guarantee of the payment of rates and charges. No such deposit will be required of a Customer which has established satisfactory credit and has no history of late payments to the Company.
- 2. The amount of the deposit which may be required of a Customer for the purpose of establishing credit shall not exceed two times the average monthly bill for residential Customers whose bills are payable in advance. The amount of deposit may be adjusted at the request of the Customer at any time when the character, purpose, or degree of the Customer's use of the service has materially changed, or when it is indicated that it will change.
- 3. The making of a deposit shall not relieve any Customer of the obligation to pay current bills when due. A deposit shall only be applied to the indebtedness of the Customer for jurisdictional telecommunications services of the provider.

Aaron Leon, CEO thinQ, Inc. 5420 Wade Park Blvd Suite 100 Raleigh, North Carolina 27607