

PSC NO: 9 GAS
NATIONAL FUEL GAS DISTRIBUTION CORPORATION
INITIAL EFFECTIVE DATE: 05/31/2016

SECTION: 0 LEAF: 64
REVISION: 0
SUPERSEDING REVISION:

GENERAL INFORMATION (Cont'd)

II.19.D. - Cont'd

E. Refund Provision

In the event that the rates and charges of any of the Company's gas suppliers or transporters are retroactively reduced, the total amount of refund, including interest, related to sales subject to the Monthly Gas Supply Charge, shall be credited to customers as follows:

- (1) The refund will be returned to customers through a credit to the Monthly Gas Supply Charge over a succeeding 12 month period. The rate of refund shall be computed by dividing the total amount to be refunded by the corresponding estimated sales for the next successive 12 calendar months. The Company will determine the total amount refunded to its customers on the basis of the actual 10 months' sales figures. Any balance of the refund remaining after the 10 months' actual refund and the 11th month estimated refund will be divided by an estimate of the 12th months' sales and will be reflected in the Monthly Gas Supply Charge for the 12th month.
- (2) All refunds concluded during the 12 months ending August 31 of each year will be reconciled with amounts intended to be refunded during that period and any difference along with any refund(s) being held by the Company because the amounts are too small to be credited separately shall be applied to the Annual Surcharge or Refund Computation.
- (3) Interest shall be computed on the unrefunded balance from the date of receipt of the refund until the refund is returned to the customers, at least at the rate prescribed by the Commission for consumer deposits.
- (4) Where exceptional circumstances warrant, the utility may petition the Commission for waiver of the above refund plan.

Issued by C. M. Carlotti, President, 6363 Main Street, Williamsville, NY 14221
(Name of Officer, Title, Address)