

PSC NO: 2 ELECTRICITY
COMPANY: MASSENA ELECTRIC DEPARTMENT
INITIAL EFFECTIVE DATE: 05/01/16

LEAF: 37.1
REVISION: 0
SUPERSEDING REVISION:

Issued in compliance with Commission Order issued April 21, 2016 in Case 15-E-0307

PURCHASED POWER ADJUSTMENT CHARGE (con't)

divided by the most recent twelve months of kWh sales. The resultant cost per kilowatt-hour shall be rounded to the nearest \$.000001/kilowatt-hour and added or subtracted from the current months PPAC charge. The total cumulative amount will be adjusted for the amount collected or refunded in the month.

PPAC RECONCILIATION

At the end of each month the Massena Electric Department will perform a calculation to determine whether an under or over collection of purchased power expense occurred during the preceding month. The calculation is follows:

Total Purchased Power Cost minus (kWh sold x Base Cost of Power x Loss Factor)

The result will then be compared to the actual PPAC revenues recovered during the same period to determine the amount to be added to or subtracted from the total cumulative amount of under or over collection.

Issued by: James Shaw, Chairman MEUB, P.O. Box 209, Massena, NY 13662-0209