

P.S.C. No. 1 – Water
SUEZ WATER OWEGO-NICHOLS INC.
Initial Effective Date: November 14, 2016

Leaf No. 12
Revision: 0
Superseding Revision:

GENERAL INFORMATION

E. Interest

Every deposit earns interest at a rate set annually by the Commission based on the current economic conditions and current charges paid for money borrowed by the Company, taking into account the expenses incurred by the Company in obtaining, handling, returning or crediting the sum deposited.

The interest must be paid to the Customer when the deposit is returned. If the deposit has been held for 12 consecutive months or more, the interest must be credited to the Customer no later than the first bill rendered after the next succeeding first day of October and at the end of each succeeding 12-month period.

F. Deposit Return

The Company will return a deposit or portion of a deposit plus the applicable interest as soon as reasonably possible, but no more than 30 calendar days after:

1. the date of the first bill for service rendered after a twelve-month period during which time the Customer was not delinquent, provided there is no other basis for the Corporation to request a deposit under Section A of this Subdivision.
2. the day an account is closed; or
3. an annual review.

6. SERVICE PIPE AND MAINS

A. Services and Mains

The Company will furnish, place, construct, operate maintain and when necessary, replace at its own cost and expense all mains, service pipes, service connections and other facilities within the territorial limits of any street, avenue, road or way that is for any highway purpose under the jurisdiction of the legislative body of any city, town, village, county, or the State of New York.

- B. The Company will furnish, place, construct, operate, maintain and when necessary, replace at its own cost and expense, all mains, service pipes, service connections and other facilities in streets not under the jurisdiction of the legislative body of any city, town, village, county, or the State of New York, provided the Applicant shall have obtained and delivered to the Company, free of cost, permanent easements or rights-of-way in the particular streets concerned.