Status: CANCELLED Effective Date: 07/23/2015

CenturyLink Communications, LLC
PSC NO. 4 - TELEPHONE
Competitive Access Services Tariff
Effective Date: July 23, 2015

Section 2
Leaf 28
Revision 0
Superseding Revision: }

## 2. GENERAL REGULATIONS

## 2.4 PAYMENT ARRANGEMENTS AND CREDIT ALLOWANCES

## 2.4.1 PAYMENT OF RATES, CHARGES AND DEPOSITS

C. (Cont'd)

- 2. All bills dated as set forth in 1., preceding, for service, provided to the customer by the Company are due (payment due date) by the next bill date (i.e., same date in the following month as the bill date), except as provided herein, and are payable in immediately available funds. If such payment due date would cause payment to be due on a Saturday, Sunday or holiday (i.e., New Year's Day, Independence Day, Labor Day, Thanksgiving Day, Christmas Day, Veteran's Day and a day when Washington's Birthday, Memorial Day or Columbus Day is legally observed), payment for such bills will be due from the customer as follows:
- a. If such payment due date falls on a Sunday or on a holiday which is observed on a Monday, the payment due date shall be the first non-holiday day following such Sunday or holiday. If such payment due date falls on a Saturday or on a holiday which is observed on Tuesday, Wednesday, Thursday or Friday, the payment due date shall be the last non-holiday day preceding such Saturday or holiday.
- b. Further, if any portion of the payment is received by the Company after the payment due date as set forth above, or if any portion of the payment is received by the Company in funds which are not immediately available to the Company, then a late payment penalty shall be due to the Company. The late payment penalty shall be the portion of the payment not received by the payment due date times a late factor. The late factor shall be the lesser of:
- (1) The highest interest rate (in decimal value) which may be levied by law for commercial transactions, compounded daily for the number of days from the payment due date to and including the date that the customer actually makes the payment to the Company, or
- (2) 0.000407 per day, compounded daily for the number of days from the payment due date to and including the date that the customer actually makes the payment to the Company.

Issued by: Jeff Glover

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