Received: 06/29/2015 Status: CANCELLED Effective Date: 09/21/2015

PSC NO: 15 ELECTRICITY LEAF: 163.5.7.1 COMPANY: CENTRAL HUDSON GAS & ELECTRIC CORPORATION REVISION: 0

INITIAL EFFECTIVE DATE: 07/20/15 SUPERSEDING REVISION:

Issued in Compliance with Order in Cases 14-E-0151 and 14-E-0422 dated April 17, 2015

37. REMOTE NET METERING (Cont'd)

- (b). In the event that a monetary credit remains after application to the Satellite Accounts:
 - (1) For residential Micro-Hydroelectric or Fuel Cell electric generating customers with farm operations or non-residential Host Accounts, the monetary credit shall be carried forward on the Host Account to the next billing period.
 - (2) For residential Photovoltaic customers with farm operations, Farm Waste and Farm Wind Host Accounts, two monetary credits shall be determined: one representing the full value of the monetary credit to be carried forward to the next billing period and a second representing the value of the supply associated with the excess on-site production that was not credited priced at the applicable rate under Service Classification No. 10.
- (c). In the event that a monetary credit remains in the billing period that ends directly on or after twelve (12) months from the time the customer initiated net metering for the Host Account ("anniversary date"):
 - (1) For residential Micro-Hydroelectric or Fuel Cell electric generating customers with farm operations or non-residential Host Accounts, any remaining monetary credit shall be carried forward to the next billing period.
 - (2) For residential Photovoltaic customers with farm operations, Farm Waste and Farm Wind Host Accounts, the Company will pay the customer for any remaining monetary credit representing the value of the supply associated with the excess on-site production that was not credited priced at the applicable rate under Service Classification No. 10.

B. Volumetric Crediting

Except as specified in section A.(a). (2) or (3) above, any monetary credit remaining on a non-demand Host Account will be re-converted to its kWh equivalent at the applicable energy delivery and energy supply per kWh rate under the Host Account's Service Classification. The kWh credit will then be applied to each Satellite. If a kWh credit remains after all Satellite Accounts have been credited, any remaining kWh credit will be carried forward to the succeeding billing period on the Host Account.

C. Application of Credits

Excess on-site production at the Host Account shall be applied to each Satellite Account as each such account is billed. The credit applied to each Satellite Account shall not exceed the electric charges due to the Company or current kWh usage on that account, as applicable. In the event that two Satellite Accounts are billed on the same day, the credit shall be applied to the highest usage account first as determined based on that day's billing.

Issued by: Michael L. Mosher, Vice President, Poughkeepsie, New York