PSC NO: 15 ELECTRICITYLEAF: 163.5.7.1COMPANY: CENTRAL HUDSON GAS & ELECTRIC CORPORATIONREVISION: 1INITIAL EFFECTIVE DATE: 09/21/15SUPERSEDING REVISION: 0Issued in Compliance with Order in Cases 14-E-0151 and 14-E-0422 dated April 17, 20150

37. REMOTE NET METERING (Cont'd)

(b). In the event that a monetary credit remains after application to the Satellite Accounts:

- (1) For residential Micro-Hydroelectric or Fuel Cell electric generating customers with farm operations or non-residential Host Accounts, the monetary credit shall be carried forward on the Host Account to the next billing period.
- (2) For residential Photovoltaic customers with farm operations, Farm Waste and Farm Wind Host Accounts, two monetary credits shall be determined: one representing the full value of the monetary credit to be carried forward to the next billing period and a second representing the value of the supply associated with the excess on-site production that was not credited priced at the applicable rate under Service Classification No. 10.
- (c). In the event that a monetary credit remains in the billing period that ends directly on or after twelve (12) months from the time the customer initiated net metering for the Host Account ("anniversary date"):
 - (1) For residential Micro-Hydroelectric or Fuel Cell electric generating customers with farm operations or non-residential Host Accounts, any remaining monetary credit shall be carried forward to the next billing period.
 - (2) For residential Photovoltaic customers with farm operations, Farm Waste and Farm Wind Host Accounts, the Company will pay the customer for any remaining monetary credit representing the value of the supply associated with the excess on-site production that was not credited priced at the applicable rate under Service Classification No. 10.

B. Volumetric Crediting

Except as specified in section A.(a). (2) or (3) above, the net sale amount in kWh on the Host Account shall be applied to each Satellite. If a volumetric credit remains after each Satellite Account(s) has been credited, any remaining kWh credit will be carried forward to the succeeding billing period on the Host Account. If a Satellite Account is billed under time-of-use rates, the kWh credits shall be applied proportionally to the corresponding usage in each rate period.

C. Application of Monetary and Volumetric Credits

Excess on-site production at the Host Account shall be applied to each Satellite Account as each such account is billed. The credit applied to each Satellite Account shall not exceed the electric charges due to the Company or current kWh usage on that account, as applicable. In the event that two Satellite Accounts are billed on the same day, the credit shall be applied to the highest usage account first as determined based on that day's billing.