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PSC NO: 10 – Electricity

Consolidated Edison Company of New York, Inc.

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GENERAL RULES

24. Service Classification Riders (Available on Request) – Continued

RIDER T - COMMERCIAL DEMAND RESPONSE PROGRAMS - Continued

I. Reservation Payment Option - Continued

6. Performance Factor

a. Each Direct Participant and Aggregator has a Performance Factor under CSRP or DLRP, as applicable, for its portfolio enrolled in a Network under the Reservation Payment Option. When more than one Load Relief Period or Test Event is called in a Network during the month, the Performance Factor is the average of the Performance Factors during that month. The Performance Factor for the month is used to calculate Reservation Payments for that month and each month thereafter until the month in which the next Test Event or Load Relief Period is called by the Company in that Network during the current or subsequent year's Capability Period. The Performance Factor is rounded to two decimal places and has an upper limit of 1.00 and a lower limit of 0.

If, during the prior Capability Period, an Aggregator did not participate in the program for the Network or if a Direct Participant either did not participate in the program or participated in the program through an Aggregator, the Performance Factor will be set at 0.50 in the current Capability Period and will remain at that level until the first month in which a Load Relief Period or Test Event is called in the Network. The Performance Factor determined for that month will be applied retroactively, starting with the enrollment month, to true-up the Reservation Payments for the prior month(s).

An Aggregator's Performance Factor for a Network will carry forward to the start of the next Capability Period even if there is a change in the Aggregator's portfolio for that Network. For Aggregators that enrolled participants in a given Network in 2015, the Aggregator's Performance Factor for that Network at the start of the 2016 Capability Period will be based on the cumulative performance and cumulative contracted Load Relief of its entire portfolio enrolled in the Reservation Payment Option for that Network during the 2015 Capability Period.

b. Performance Factor under CSRP

Performance Factor, when a Planned Event is called, is the ratio of: (i) the average hourly kW of Load Relief provided during the Contracted Hours up to the kW of contracted Load Relief to (ii) the kW of contracted Load Relief.

Issued by: Robert Hoglund, Senior Vice President & Chief Financial Officer, New York, NY