

P.S.C. NO. 3 ELECTRICITY**ORANGE AND ROCKLAND UTILITIES, INC.**

INITIAL EFFECTIVE DATE: November 1, 2015

SUPERSEDING REVISION:

LEAF: 252

REVISION: 3

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Issued in compliance with Order in Case 14-E-0493 dated 10/16/2015.

GENERAL INFORMATION**25. ENERGY COST ADJUSTMENT ("ECA") (Continued)****(D) Reforming the Energy Vision ("REV") Surcharge**

The Company will establish the REV Surcharge component of the ECA pursuant to the Commission's Order in Case No. 14-E-0493, issued and effective October 16, 2015.

The REV Surcharge is designed to recover the incremental revenue requirement associated with Demonstration Projects undertaken by the Company pursuant to the Commission's REV Track I Order issued on February 26, 2015 in Case No. 14-M-0101.

The REV Surcharge shall not exceed \$0.00200 per kWh in any period unless a higher REV Surcharge is authorized by the Commission.

(E) Statement of Energy Cost Adjustment

A Statement of Energy Cost Adjustment showing the Base ECA, Variable ECA, REV Surcharge, if applicable, and effective date shall be filed with the Commission, apart from this Schedule. Such Statement shall be filed each year, on not less than thirty days' notice, to establish the Base ECA to become effective on March 1. Such Statement shall also be filed not less than three business days prior to a proposed change in the Variable ECA or REV Surcharge. The Statement of Energy Cost Adjustment shall be made available to the public at Company offices where applications for service may be made.

Issued By: Timothy Cawley, President, Pearl River, New York