## LOCAL EXCHANGE SERVICES

## SECTION 2 - RULES AND REGULATIONS (Cont'd.)

### 2.2 Payment for Service and Service Dispute Resolution (Continued)

### 2.2.3 Late Payment Fee

If any portion of the Customer's payment is not received by VT two business days prior to the next billing cycle, or if any portion of the payment is received by VT in funds which are not immediately available upon presentation, a late payment fee shall be due to VT. The late payment fee shall be the portion of the payment not received two business days prior to the next billing cycle, multiplied by $1.5 \%$.

Late payment fees do not apply to the disputed portion of unpaid balances, if resolved in favor of the Customer. Any disputed portion of unpaid balances, if resolved in favor of VT, may be subject to the late payment fee as of the original due date noted on the Customer's bill. Undisputed amounts of the same bill may be subject to the late payment fee if they remain unpaid by the due date noted on the Customer's bill.

## Issued By:

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