

PSC NO: 12 – Electricity
Consolidated Edison Company of New York, Inc.
Initial Effective Date: 01/01/2019
Issued in compliance with Order in Case 17-M-0815 dated 08/09/2018

Leaf: 23
Revision: 5
Superseding Revision: 4

PASNY DELIVERY SERVICE

Additional Delivery Charges and Adjustments - Continued

(E) Tax Sur-credit

Pursuant to the Public Service Commission's Order, dated August 9, 2018 in Case 17-M-0815, the Company will implement sur-credits related to the tax savings from the Tax Cuts and Jobs Act of 2017 ("Tax Sur-credit") commencing January 1, 2019. The Company's electric Tax Sur-credit calculation is based on the annual ongoing tax savings effective January 1, 2019.

The Tax Sur-credits will be allocated to NYPA based on the contribution to the Company's electric annual delivery revenue used to set the Company's delivery rates, and will be credited and calculated as a monthly credit.

The monthly sur-credit will be shown on the Statement of Tax Sur-credit (the "Statement") that is filed with the Public Service Commission apart from this Rate Schedule. The Company will implement the sur-credit for the 12-month period January 1, 2019 to December 31, 2019. This will continue for each subsequent 12-month period effective January 1 until the net benefits of the Tax Sur-credit are fully reflected in rates in the Company's next rate plan. Unless otherwise directed by the Commission, any change to the monthly sur-credit to be collected will be filed with the Commission on a revised Statement no less than five days prior to the Statement's effective date.

Issued by: Robert Hoglund, Senior Vice President & Chief Financial Officer, New York, NY