PSC NO: 10 – Electricity Consolidated Edison Company of New York, Inc. Initial Effective Date: 03/02/2019 Leaf: 355 Revision: 6 Superseding Revision: 5

GENERAL RULES

26. Additional Delivery Charges and Adjustments - Continued

26.4 System Benefits Charge

A System Benefits Charge ("SBC") recovers costs associated with clean energy activities conducted by the New York State Energy Research and Development Authority ("NYSERDA") and energy efficiency programs implemented by the Company. Customers taking service under this Rate Schedule (excluding SC 11 and load served under Special Provision G of SC 9) are subject to the SBC.

Except for the 10-month Statement of SBC filed to become effective March 1, 2016, the Statement of SBC will be filed on an annual basis, on no less than 15 days' notice, to become effective January 1. The Statement will set forth the following surcharge rates:

A. Clean Energy Fund ("CEF") Surcharge Rate

Beginning March 1, 2016, the CEF Surcharge rate collects: (1) annual authorized collections associated with NYSERDA-run clean energy activities, including the Renewable Portfolio Standard, Energy Efficiency Portfolio Standard ("EEPS"), SBC IV programs, and CEF, plus or minus any over- or under-collections associated with prior years; and (2) any over- or under-collections associated with Company-run EEPS programs authorized through 2015.

B. Energy Efficiency ("EE") Tracker Surcharge Rate

The EE Tracker Surcharge rate collects: (1) annual authorized collections starting 2016 associated with Company-run energy-efficiency programs, excluding programs funded through base delivery rates; and (2) starting 2017, any prior period over- or under-collections for these programs, minus interest earned on prior-period surcharges for these programs calculated at the Other Customer Capital Rate.

Each surcharge rate will be calculated by dividing the necessary collection amount by the forecasted kWhr deliveries for the period in which the Statement is to be in effect.

Issued by: Robert Hoglund, Senior Vice President & Chief Financial Officer, New York, NY