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PSC NO: 10 – Electricity

Consolidated Edison Company of New York, Inc.

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GENERAL RULES

24. Service Classification Riders (Available on Request) – Continued

RIDER R - Net Metering and Value Stack Tariff for Customer-Generators - Continued

H. Charges and Credits - Value Stack Tariff - Continued

5. Hybrid Facilities

- a. For Customers with Hybrid Facilities, the Company will calculate the Value Stack Capacity Component credit, the Environmental Component credit, and the MTC pursuant to the rules set forth below. All other Value Stack components, including the Value Stack Energy Component credit, DRV Component credit, and LSRV Component credit, will be calculated as specified in paragraphs H.4.a, H.4.e, and H.4.f of this Rider. Consistent with paragraphs H.4.b, H.4.c, and H.4.d of this Rider, the Environmental Component credit will only be provided where the electric generating equipment is eligible to receive Tier 1 RECs, the MTC will only be provided for eligible Customers and consistent with the MTC rate applicable to the customer, and the Value Stack Capacity Component credit will be calculated based on Alternative 1, Alternative 2, or Alternative 3 based on Customer election.
- b. Customers operating Hybrid Facilities will have the opportunity to elect one of the four compensation methodologies described below in H.5.b.(i), H.5.b.(ii), H.5.b.(iii), or H.5.b.(iv). Customers will make this election at the same time they select a capacity compensation methodology in accordance with paragraph H.4.b of this Rider. The default option, if no other election is made by the Customer, is compensation methodology H.5.b.(iv) below.

Customers operating Hybrid Facilities will have a one-time option to change their initial election of H.5.b.(i) or H.5.b.(ii) to the election of H.5.b.(iii). This one-time election may be made at any time following the initial election but will not become effective until such time that any required metering or telecommunications is installed.

Hybrid Facilities who are able to demonstrate the Electric Energy Storage system charges exclusively from the qualified electric generating equipment, the Value Stack Capacity Alternative 1 or Alternative 2 Component credit (if elected), Environmental Component credit, and MTC will be based on net hourly injections to the Company's electric system as measured at the Company's meter located at the point of common coupling ("PCC") and calculated as described in paragraphs H.4.b.(i), H.4.b.(ii), H.4.c. and H.4.d. The Value Stack Capacity Component Alternative 3 credit (if elected) will be calculated as specified in paragraph H.4.b.(iii) of this Rider. Customers will be responsible for any work required to accommodate the appropriate controls and/or multiple meter configuration. The Company may require two Company time-synchronized revenue-grade meters if the Electric Energy Storage system and electric generating equipment share a common inverter, or three Company time-synchronized revenue-grade meters if the Electric Energy Storage system and electric generating equipment each have a separate inverter.

Issued by: Robert Hoglund, Senior Vice President & Chief Financial Officer, New York, NY