

PSC NO: 219 GAS
NIAGARA MOHAWK POWER CORPORATION
INITIAL EFFECTIVE DATE: 04/01/18

LEAF: 122.6
REVISION: 9
SUPERSEDING REVISION: 7

STAMPS: Issued in compliance with order in Case No. 17-G-0239 dated March 15, 2018.

GENERAL INFORMATION

33. MERCHANT FUNCTION CHARGE: (continued)

33.1.4.1.5 Recoveries of the Return Requirement on Gas Storage Inventory per therm rate for the period September 1, 2018 to August 31, 2019 and each subsequent 12-month period ending August 31st thereafter will be reconciled to the Actual Return Requirement on Gas in Storage for the applicable period.

33.1.4.1.6 The resulting over or under collection (adjusted for simple interest at the Commission's other customer capital rate) will be divided by the projected sales of the SC Nos. 1, 2, 3, 12 and 13 sales customers to determine a per therm credit or surcharge to be refunded or recovered over the 12-month period beginning January 1st through December 31st after the reconciliation period. The per therm credit or surcharge will be added to the Return Requirement on Gas Storage Inventory per therm rate in effect at that time.

The Company will combine any over/under recovery for the period April 1, 2018 through August 31, 2018 with any over/under recoveries for the period April 1, 2017 to March 31, 2018. The total over/under recovery amount (adjusted for simple interest at the Commission's other customer capital rate) will be credited or surcharged to customers beginning January 1, 2019.

33.1.4.2 The Return Requirement on Gas Storage Inventory per therm rate will be filed on the Statement of Merchant Function Charge not less than two business days prior to the date on which the statement is proposed to be effective.

Issued By: Kenneth D. Daly, President, Syracuse, New York