Received: 03/16/2018 Status: CANCELLED Effective Date: 04/01/2018

PSC NO: 15 ELECTRICITY LEAF: 163.9.13 COMPANY: CENTRAL HUDSON GAS & ELECTRIC CORPORATION REVISION: 0

INITIAL EFFECTIVE DATE: 04/01/18 SUPERSEDING REVISION:

Issued in Compliance with Order in Case 15-E-0751 dated February 22, 2018

48. Value of Distributed Energy Resources (VDER) (Cont'd)

B. Phase One Value Stack (Cont'd)

Statement of Value of Distributed Energy Resources

The initial Statement of Value of Distributed Energy Resources – Credits ("VDER Statement") will be filed on not less than 15 days' notice to be effective November 1, 2017. Subsequently, proposed changes in the VDER Statement will be filed on not less than three business days on a statement with the Public Service Commission. The statement will show all applicable Value Stack compensation rates including rates for the following components: capacity (excluding Alternative 3), environmental, DRV, and LSRV. The specific area(s) and required MW identified by the Company associated with any LSRV will also be provided. Such statement shall be made available to the public on the Company's web site at www.CentralHudson.com.

Issued by: Anthony S. Campagiorni, Vice President, Poughkeepsie, New York