

PSC NO: 15 ELECTRICITY

LEAF: 163.9.7

COMPANY: CENTRAL HUDSON GAS & ELECTRIC CORPORATION

REVISION: 1

INITIAL EFFECTIVE DATE: 04/01/18

SUPERSEDING REVISION: 0

Issued in Compliance with Order in Case 15-E-0751 dated February 22, 2018

48. Value of Distributed Energy Resources (VDER) (Cont'd)**B. Phase One Value Stack** (Cont'd)**Billing and Credits:**

Service under the provisions of this Section will commence with a customer's first meter read occurring after November 1, 2017. Customers who satisfy all installation and operation requirements will be allowed to combine their hourly purchases from and sales to the Company in a billing period.

- (a) Net hourly consumption will be billed at the applicable rate specified in the customer's applicable Service Classification; and,
- (b) Net hourly injections will receive a monetary credit determined as the sum of the applicable Value Stack Components detailed below. Such Value Stack Credit will be applied as a direct credit to the customer's current electric utility bill for any outstanding energy, customer, demand or other charges. If the Value Stack Credit for the current billing period plus any remaining prior period Value Stack Credit exceeds the current electric utility bill, the remaining Value Stack Credit will be addressed as follows:
 - (1) For mass market and large on-site projects the Value Stack Credit will be carried forward to the succeeding billing period.
 - (2) For remote net metered projects the Value Stack Credit will be applied according to the provisions applicable to remote net metering as defined in General Information Section 37.
 - (3) For CDG projects the Value Stack Credit will be applied according to the provisions applicable to CDG as defined in General Information Section 46 and pursuant to the following:
 - i. CDG sponsors will be given a two year grace period beyond the end of an annual period to distribute any credits that they retain at the end of the annual period;
 - ii. If the CDG sponsor has credits in its account throughout the grace period, then at the end of the grace period it will be required to forfeit a number of credits equal to the smallest number of credits that were in its account at any point during the grace period; and,
 - iii. CDG sponsors will only be permitted to retain credits for distribution during the two year grace period if those credits remain after the sponsor has distributed as many credits as practicable to members, such that each member's consumption in the final month of the annual period is fully offset by the credits provided.

Payouts of generation credits in excess of usage will not be made at any time. Any unused credits remaining at the end of a project's compensation term will be forfeited.

Issued by: Anthony S. Campagiorni, Vice President, Poughkeepsie, New York