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PSC NO: 10 – Electricity

Consolidated Edison Company of New York, Inc.

Leaf: 253.3.1

Revision: 0

Initial Effective Date: 04/28/2018 Superseding Revision:

Issued in compliance with Order in Cases 15-E-0751 and 15-E-0082 dated 09/14/2017

GENERAL RULES

24. Service Classification Riders (Available on Request) - Continued

RIDER R - Net Metering and Value Stack Tariff for Customer-Generators - Continued

H. Charges and Credits – Value Stack Tariff - Continued

- 4. Continued
 - d. Market Transition Credit ("MTC") Component

A CDG project will receive an MTC for Mass Market Customer CDG Satellite Accounts. The MTC will be equal to the MTC SC No. 1 Component Rate applicable to the customer-generator's assigned Tranche (as determined in compliance with the PSC's March 9, 2017 Order in Cases 15-E-0751 and 15-E-0082) times the net injection during the billing month times the percentage of SC No. 1 Satellite Account allocations; plus the MTC SC No. 2 Component Rate times the net injection during the billing month times the percentage of SC No. 2 Satellite Account allocations.

A Mass Market Customer opting into the Value Stack will receive the MTC for SC No. 1 or SC No. 2 based on the customer's service classification.

The MTC Rates for SC No. 1 and SC No. 2 will be based on the active Tranche into which a customergenerator has been assigned at the time the Customer pays at least 25 percent of its interconnection costs or executes the interconnection agreement if no such payment is required or, for a Customer opting into the Value Stack Tariff that has already met either of these criteria in the interconnection process, at the time the Customer opts-in to the Value Stack Tariff and will be fixed for the term set forth in Section J of this Rider for the customer-generator.

The MTC Rates will be set forth on the Value Stack Credits Statement.

Issued by: Robert Hoglund, Senior Vice President & Chief Financial Officer, New York, NY