

P.S.C. No. 1 – Water
SUEZ WATER OWEGO-NICHOLS INC.
Initial Effective Date: August 1, 2018

Leaf No. 35
Revision: 2
Superseding Revision: 0

GENERAL INFORMATION

- (2) The said Applicant agrees to pay to the said Company the scheduled rates for water service and in addition a surcharge of 12% (return, depreciation, taxes and maintenance) per year of the actual reasonable cost of such portion of said main extension (excluding the cost of any service pipes and accessories) that is in excess of seventy-five (75%) feet distance from the end of the nearest water main, if the size of said extension be six inches or less in nominal diameter, or 12% of the estimated cost of a six inch main, if said corporation lays a main greater than six inch in diameter, provided however, that if a hydrant be connected to said main extension, the amount of main allowed without surcharge shall be increased twenty (20) feet for each hydrant connected thereto: said surcharge to be paid ratably at the end of each regular billing period.
- (3) Whenever more than one Customer shall be connected to said extension, said surcharge shall be so adjusted as to yield to said corporation not more than said 12% in any one year from all Customers served from said extension and said surcharge shall be reasonably allocated to the several Customers served from said extension, taking into account that seventy-five (75) feet of main and a service are to be allowed without surcharge for each Customer and twenty (20) feet of main allowed without surcharge for each hydrant connected thereto.

Whenever the number of Customers on a main extension multiplied by seventy-five (75) feet plus the number of hydrants on the same extension multiplied by twenty (20) feet, shall equal or exceed the length of the main extension, or whenever the total revenue in one year from all Customers on the main extension shall exceed one-fourth of the actual reasonable cost of said main extension if the size of the said extension be six inches or less in nominal diameter, or the estimated cost of a six-inch main if said corporation lay a main greater than six inches in diameter, said cost to be as hereinbefore defined, all surcharges shall cease and no surcharge shall be imposed if the total estimated revenue in one year shall exceed one-fourth of said cost as defined in this paragraph.

All surcharges shall cease at the expiration of 10 years from the date of this agreement.

This agreement shall be binding upon and inure to the benefit of the parties hereto and their respective heirs, executors, administrators, successors or assigns.