

PSC NO: 15 ELECTRICITY

LEAF: 163.3

COMPANY: CENTRAL HUDSON GAS & ELECTRIC CORPORATION

REVISION: 12

INITIAL EFFECTIVE DATE: 07/01/18

SUPERSEDING REVISION: 10

Issued in Compliance with Order in C.17-E-0459 dated June 14, 2018

36. OTHER CHARGES AND ADJUSTMENTS

The following charges and adjustments shall be applied prior to the application of the tax rates applicable within the municipality where the customer takes service, pursuant to General Information Section 30.

A. **System Benefits Charge (SBC)**

The System Benefits Charge (SBC) is designed to recover the costs associated with clean energy activities conducted by the New York State Energy Research and Development Authority (NYSERDA) and will be applied to the energy (kWh) deliveries on the bills of all full service and delivery service customers served under this Schedule. The SBC factor will be determined annually, stated in whole \$0.00001 amounts per kilowatthour and will be the same for all applicable Service Classifications.

The Clean Energy Fund (CEF) surcharge component of the SBC collects funds associated with NYERSDA-run clean energy activities, including the Renewable Portfolio Standard (RPS), Energy Efficiency Portfolio Standard (EEPS) and SBC IV, as previously approved in prior Commission proceedings, as well as the CEF. In addition to annual authorizations, a reconciliation of SBC recoveries (eleven months actual, one month forecast), with the target amount as well as any over under collections associated with Company run programs for the period prior to 2016, will be submitted by the Company to the Public Service Commission on or before December 15 of each year. Any over or under recoveries will be included in the development of the following year's SBC rate.

Not less than fifteen days prior to a proposed change in the SBC, a Statement showing the SBC and the effective date will be filed with the Public Service Commission apart from this Schedule.

B. **Electric Bill Credit**

The Electric Bill Credit (EBC) is designed to return to customers the electric regulatory liability remaining after the offset of the various electric deferred balances as of June 30, 2018 pursuant to the Order in Case 17-E-0459, issued and effective June 14, 2018. A refund of \$26 million will be returned to customers over three years as follows: \$6 million for the twelve months ending June 30, 2019; \$9 million for the twelve months ending June 30, 2020; and \$11 million for the twelve months ending June 30, 2021. The EBC will be developed, on a service classification or sub-classification basis, with distribution of the credit in proportion to class responsibility for the approved rate increase for each of the three 12 month periods ending June 30, 2019, 2020, and 2021 and the rate for each service classification or sub-classification based on the forecasted billing units for each of the three 12 month periods ending June 30, 2019, 2020 and 2021.

Issued by: Anthony S. Campagiorni, Vice President, Poughkeepsie, New York