

P.S.C. NO. 3 ELECTRICITY**ORANGE AND ROCKLAND UTILITIES, INC.**

INITIAL EFFECTIVE DATE: November 1, 2017

Issued in compliance with Order in Cases 15-E-0751 and 15-E-0082 dated 9/14/2017.

LEAF: 185.7

REVISION: 0

SUPERSEDING REVISION:

GENERAL INFORMATION**13. SERVICE CLASSIFICATION RIDERS (Continued)****RIDER N (Continued)****NET METERING AND VALUE STACK TARIFF FOR CUSTOMER-GENERATORS****BILLING – VALUE STACK TARIFF (Continued)**

(C) (Continued)

(4) Market Transition Credit ("MTC") Component (Continued)

A Mass Market Customer opting into the Value Stack will receive the MTC for SC No. 1 or SC No. 2 based on the customer's service classification.

The MTC Rates for SC No. 1 and SC No. 2 will be based on the active Tranche into which a customer-generator has been assigned at the time the customer pays at least 25 percent of its interconnection costs or executes the interconnection agreement if no such payment is required and will be fixed for the term set forth in the Term of Service Section of this Rider for the customer-generator.

The MTC Rates will be set forth on the Value Stack Credits Statement.

(5) Demand Reduction Value ("DRV") Component

The DRV Component credit will be calculated by multiplying the customer-generator's average hourly net injection in the ten peak hours of the customer-generator's assigned Commercial System Relief Program ("CSRP") zone from the previous calendar year, weighted by the CSRP zone peak MW, by the DRV Component Rate in effect. This credit will be calculated annually, divided by twelve, and credited monthly. If the customer-generator is a CDG Host Account or a non-Mass Market Customer Satellite Account of the customer-generator, the DRV credit will be multiplied by the percentage of non-Mass Market Customer Account allocations to arrive at the DRV credit. Any account receiving an MTC will not be eligible to receive the DRV.

If the metering was not in place to measure the customer-generator's average hourly net injection during the ten peak hours of the CSRP zone from the previous calendar year, then the Company will estimate such average hourly net injection during those hours.

Issued By: Timothy Cawley, President, Pearl River, New York