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Issued in compliance with Order in Case 15-E-0082 dated 2/12/2021

PASNY DELIVERY SERVICE

General Provisions - Continued

Value Stack Tariff for PASNY Customer-Generators – Continued

Community Distribution Generation: - Continued

d. CDG Net Crediting Program

CDG Hosts served under the Value Stack Tariff for PASNY Customer-Generators can enroll in the CDG Net Crediting Program under this section in conformance with the CDG Net Crediting Manual and by executing a CDG Net Crediting Agreement with the Company, at least 60 days prior to commencing participation in the CDG Net Crediting Program, in addition to any other forms and registrations required under this Value Stack Tariff for PASNY Customer-Generators and the CDG Net Crediting Manual. Applications from CDG Hosts for the CDG Net Crediting Program will be accepted by the Company commencing on April 1, 2021.

The CDG Host enrollment information includes the CDG Savings Rate for the project, which is the percentage of the Value Stack compensation applied to the project's CDG Satellite accounts, excluding an Anchor Satellite, if applicable. The CDG Savings Rate may not be less than five percent and may not exceed 100 percent less the Utility Administrative Fee, as specified in section (d)(ii) of this provision. The CDG Savings Rate will be applicable to all CDG Satellites designated by the CDG Host pursuant to section (c) of this provision, except for an Anchor Satellite, if applicable, as specified in section (d)(iv) of this provision.

The CDG Host will provide the Company the percentage of the CDG Host's net energy output to be allocated to each CDG Satellite pursuant to the section (c) of this provision. A CDG Host's enrollment in the CDG Net Crediting Program represents the enrollment of all its CDG Satellites except for an Anchor Satellite, if applicable. The CDG Host may modify its CDG Savings Rate in accordance with the CDG Net Crediting Manual no less than 30 days prior to the CDG Host account's billing date to which the modifications apply.

CDG Hosts will be required to follow the requirements provided in the Company's CDG Net Crediting Manual, which may be modified from time to time.

As described below, the Company will facilitate crediting the CDG Satellite's bills and retaining, from the same CDG Satellites, CDG Subscription Fees (from which the Company will pay the CDG Host), resulting in Net Member Credits to the CDG Satellites.

Determination of CDG Satellite's Net Member Credits

The Company will calculate and apply a Net Member Credit to the participating CDG Satellite's bill based on the CDG Host's net injections and associated Value Stack Compensation, as determined in accordance with the Charges and Credits - Value Stack Tariff section under this provision for each applicable billing period, with modifications as follows. Net Member Credits shall be determined as the CDG Savings Rate multiplied by the Applied Credit, which is defined as the minimum of:

Issued by: Robert Hoglund, Senior Vice President & Chief Financial Officer, New York, NY