

P.S.C. NO. 3 ELECTRICITY
ORANGE AND ROCKLAND UTILITIES, INC.
INITIAL EFFECTIVE DATE: February 28, 2021

LEAF: 221.10
REVISION: 0
SUPERSEDING REVISION:

GENERAL INFORMATION

16. ADDITIONAL DELIVERY CHARGES AND ADJUSTMENTS (Continued)

16.3 REVENUE DECOUPLING MECHANISM ("RDM") ADJUSTMENT (Continued)

(B) Determination of RDM Adjustment (Continued)

At the end of an Annual RDM Period, as defined below, total delivery revenue excess/shortfalls for each customer group will be refunded/surcharged to customers through customer group specific RDM Adjustments applicable during a corresponding RDM Adjustment Period as defined below. The RDM Adjustment for each applicable customer group shall be determined by dividing the amount to be refunded/surcharged to customers in that customer group by estimated kWh deliveries to customers in that customer group over the RDM Adjustment Period. RDM Adjustments shall be rounded to the nearest \$0.00001 per kWh.

Following each RDM Adjustment Period, any difference between amounts required to be charged or credited to customers in each customer group and amounts actually charged or credited will be charged or credited to customers in that customer group, with interest, over a subsequent RDM Adjustment period, or as determined by the Commission if no RDM is in effect. RDM targets will be adjusted, as applicable, to exclude credits applied to customer accounts pursuant to General Information Section No. 7.17(A).

Annual RDM Periods are the 12-month periods ending December 31, of each year. The Company will file a Statement of RDM Adjustments during the month following the end of each Annual RDM Period and no less than three calendar days' before February 1 on which the statement becomes effective for one year.

If for any reason, a customer group included in the RDM no longer has any customers, the revenue target for that discontinued customer group, plus any RDM delivery revenue excess or shortfall, will be reallocated to other remaining customer groups to provide for equitable treatment of any revenue excess or shortfall from the discontinued customer group. In the event RDM revenue is reallocated, the Company will consult with Commission Staff regarding such reallocation.

Issued By: Robert Sanchez, President, Pearl River, New York

Suspended to 06/27/2021 by order in Case 21-E-0074. See Supplement No. 45. The supplement filing date was 02/26/2021.
Suspended to 06/27/2021 by order in Case 21-E-0074. See Supplement No. 45. The supplement filing date was 02/26/2021.
Suspended to 12/27/2021 by order in Case 21-E-0074. See Supplement No. 47. The supplement filing date was 06/08/2021.
Suspended to 05/26/2022 by order in Case 21-E-0074. See Supplement No. 49. The supplement filing date was 12/01/2021.
Cancelled by supplement No. 50 effective 04/21/2022