

PSC NO: 12 – Electricity  
Consolidated Edison Company of New York, Inc.  
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## PASNY DELIVERY SERVICE

### General Provisions - Continued

#### Value Stack Tariff for PASNY Customer-Generators – Continued

Community Distribution Generation: - Continued

##### c. Allocation of Value Stack Credits – Continued

###### (i) Initial Allocation

At least 60 days before commencing Value Stack Tariff service under CDG, the CDG Host must submit to the Company its list of CDG Satellite Accounts and the percentage (at up to three decimal places of accuracy) of the CDG Host's net hourly injection to be allocated to each, as well as the percentage to be retained by the CDG Host. If less than 100.000% of the CDG Host's Value Stack Credits are allocated by the CDG Host, the difference becomes the unallocated CDG Satellite percentage. Allocations that total more than 100.000% shall be rejected.

Initial allocations must conform to Section (i) CDG Membership Requirements.

For a CDG Host served under the Value Stack Tariff for PASNY Customer-Generators, the unallocated CDG Satellite percentage, together with the percentage retained by the CDG Host, will be multiplied by the CDG project's Value Stack compensation for the applicable billing period, excluding any Market Transition Credit and Community Credits, in accordance with paragraph 4.f of this provision, to determine the unallocated credits.

The unallocated credits from the Value Stack CDG host will be added to the CDG Host Banked Credit for future distribution to the CDG Satellites, pursuant to (iii) and (iv) below.

###### (ii) Monthly Allocation

For any monthly billing period in which there is insufficient metering data available to determine the CDG Host's Value Stack Credits, the CDG Host's credits will be assumed to be zero. If actual data later becomes available, credits will be applied as appropriate.

After commencing Value Stack Tariff service under CDG, the CDG Host may modify its CDG Satellite Accounts and/or the percentage allocated to itself or one or more of its CDG Satellite Accounts once per CDG Host billing cycle by giving notice to the Company no less than 30 days before the CDG Host Account's cycle billing date to which the modifications apply. If less than 100.000% of the CDG Host's Value Stack Credits are allocated by the CDG Host, the difference becomes the unallocated CDG Satellite percentage. Allocations that total more than 100.000% shall be rejected.

For a CDG Host served under the Value Stack Tariff for PASNY Customer-Generators, the unallocated CDG Satellite percentage, together with the percentage retained by the CDG Host, will be multiplied by the CDG project's Value Stack compensation for the applicable billing period, excluding any Market Transition Credit and Community Credits, in accordance with paragraph 4.f of this provision, to determine the unallocated credits.

Issued by: Robert Hoglund, Senior Vice President & Chief Financial Officer, New York, NY