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Consolidated Edison Company of New York, Inc.

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Issued in compliance with Order in Case 15-E-0751 dated 5/17/2021

PASNY DELIVERY SERVICE

General Provisions - Continued

Value Stack Tariff for PASNY Customer-Generators - Continued

Community Distribution Generation:

A "CDG Host" is defined as a non-residential Customer that owns or operates electric generating equipment eligible for the Value Stack Tariff under this provision and whose Value Stack Credits produced by its generating equipment are applied to the accounts of other electric Customers taking service under this Rate Schedule or the Schedule for Electricity with which it has a contractual arrangement related to the disposition of Value Stack Credits ("CDG Satellites").

a. Applications by CDG Hosts

The CDG Host shall designate in its initial application for CDG service the CDG Host Account and its associated CDG Satellite Accounts. The CDG Host must designate no fewer than ten CDG Satellite Accounts unless: (1) all the CDG Satellite Accounts are located on the site of the same property as the CDG Host serving residential and/or non-residential customers; or (2) the CDG project only serves CDG Satellite Accounts that are a Farm Operation as defined in Subdivision 11 of Section 301 of the Agricultural and Markets Law and residences of individuals who own or are employed by the served Farm Operation ("Farm Operation CDG Projects"). Each CDG Satellite Account must take a percentage of the output of the CDG Host's excess generation. The percentage must amount to at least 1,000 kWh annually but may not exceed the CDG Satellite Account's historic average annual kWh usage (or forecast usage if historic data is not available). The CDG Host, by submitting a completed application to the Company, is certifying that its project meets the PSC's eligibility requirements specified in its Order issued July 17, 2015, in Case 15-E-0082 and in its Order issued April 20, 2018, in Cases 15-E-0751 and 15-E-0082, and as may be revised thereafter.

A CDG Host Account shall not be a Remote Net Metered Host or Satellite Account. If the CDG Host account was previously established as an On-site Customer or Remote Net Metered Host, it must forfeit any remaining Value Stack Credits at the time it becomes a CDG Host. A CDG Satellite Account under this Rate Schedule shall have only one CDG Host Account taking service under either the Value Stack Tariff for PASNY-Customer Generators or the Value Stack Tariff of the Schedule for Electricity.

A PASNY Customer that was formerly a CDG Satellite Account may not be allocated credit from a CDG Host until the billing period after which all monetary credits described in paragraphs 3 and 4 in the Charges and Credits section of the Value Stack Tariff for PASNY-Customer Generators, as applicable, are transferred to the former CDG Host Banked Credit.

b. Requirements of CDG Hosts

The CDG Host must meet all terms and conditions of this Rate Schedule and the requirements of the PSC that are adopted pursuant to its Orders issued in Case 15-E-0082, Case 15-M-0180, and Case 15-E-0751, as they may be amended or superseded from time to time.

Issued by: Robert Hoglund, Senior Vice President & Chief Financial Officer, New York, NY