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P.S.C. NO. 3 ELECTRICITYLEAF:ORANGE AND ROCKLAND UTILITIES, INC.REVISION:INITIAL EFFECTIVE DATE: June 1, 2021SUPERSEDING REVISION:Issued in compliance with Order in Case 20-M-0082 dated 02/11/2021.SUPERSEDING REVISION:

GENERAL INFORMATION

26. SYSTEM BENEFITS CHARGE ("SBC")

A System Benefits Charge ("SBC") recovers costs associated with clean energy activities conducted by the New York State Energy Research and Development Authority ("NYSERDA"), and costs of the Integrated Energy Data Resource ("IEDR") program. The SBC will be applied to the kWh usage on the bills of all customers served under this Schedule, excluding kWh usage delivered under Rider B, NYPA RNY Program, up to the RNY Allocation.

Except for the 10-month Statement of SBC filed to become effective March 1, 2016, the Statement of SBC will be filed on an annual basis, on no less than 15 days' notice, to become effective January 1. The Statement will set forth the Clean Energy Fund ("CEF") Surcharge Rate and the IDER Surcharge.

Beginning March 1, 2016, the CEF Surcharge rate collects: (1) annual authorized collections associated with NYSERDA-run clean energy activities, including the Renewable Portfolio Standard, Energy Efficiency Portfolio Standard ("EEPS"), SBC IV programs, and CEF, plus or minus any under- or over-collections associated with prior years; and (2) any over- or under-collections associated with Company-run EEPS programs authorized through 2015.

Beginning June 1, 2021, the IEDR Surcharge will collect development costs associated with the IEDR program, or any other costs associated with the IEDR program, that the Commission authorizes for collection through the IEDR Surcharge. Costs to be included in the IEDR Surcharge shall be as specified by the Commission in Case 20-M-0082. The IEDR Surcharge will be calculated to recover the necessary collections, plus or minus any under- or over-collections.

Each surcharge rate will be calculated by dividing the necessary collection amount by the forecasted kWh deliveries for the period in which the Statement is to be in effect.