

PSC NO: 15 ELECTRICITY

LEAF: 163.10.2

COMPANY: CENTRAL HUDSON GAS &amp; ELECTRIC CORPORATION

REVISION: 0

INITIAL EFFECTIVE DATE: 09/01/21

SUPERSEDING REVISION:

Issued in Compliance with Order in Case 19-E-0735 dated July 15, 2021

**49. REMOTE CREDITING (Cont'd)****Value Stack Credits (Cont'd):**

To the extent a Remote Crediting Host Account's current electric charges are not offset by the Host's allocation of monthly Value Stack credits, any remaining amounts in the Host's bank may be used to offset the Host's current electric charges. The Host may make distributions from the Host bank to any Satellite Account or the Host Account by providing the Company a properly executed bank allocation form. If instructions are not received for Host bank disbursement, any banked credits will remain on the Remote Crediting Host account.

In the event a Remote Crediting Satellite participates in multiple Remote Crediting projects, the Value Stack credit applied to the Satellite account's current electric charges will be determined on a prorata basis based on each Remote Crediting Host's total allocation to the Satellite in the month, inclusive of Host bank allocation, applied to the Satellite's current electric charges. In such instances if the Satellite also has onsite generation, the credits from onsite generation will be applied prior to any application of Remote Crediting Value Stack credits.

**Service Termination/Account Closure:**

Upon Remote Crediting Satellite account closure, all credits must be transferred back to the Remote Crediting Host Account. When a Remote Crediting Satellite terminates its subscription with a Remote Crediting Host, as indicated on the monthly allocation form, any remaining banked credits in the Satellite's bank will be transferred to the Remote Crediting Host Account's bank.

In the event a Remote Crediting Host Account is closed, the Host will forfeit any Value Stack credit that remains in the Host bank after being applied to the Remote Crediting Host Account's final bill and each Satellite's current electric charges.