Status: CANCELLED Received: 09/07/2021 Effective Date: 09/17/2021

PSC NO: 12 – Electricity

Consolidated Edison Company of New York, Inc.

Leaf: 17.18.1

Revision: 4

Initial Effective Date: 09/17/2021 Superseding Revision: 3

Issued in compliance with Orders in Case 15-E-0751 dated 05/17/2021 and 08/13/2021

PASNY DELIVERY SERVICE

General Provisions - Continued

Value Stack Tariff for PASNY Customer-Generators – Continued

Charges and Credits - Value Stack Tariff - Continued

(4) Continued

(g) Continued

For CDG Satellite Accounts and RC Satellite Accounts taking service under this provision or the Schedule for Electricity, any remaining monetary credit will be carried forward on that CDG Satellite Account or RC Satellite Account to the succeeding billing period.

The Company will transfer any banked monetary credits associated with a CDG Satellite Account to the CDG Host Banked Credit when a Customer is no longer designated as a CDG Satellite Account on the CDG Host's monthly allocation form, pursuant to the Community Distribution Generation section of the Value Stack Tariff for PASNY Customer-Generators.

A Customer that was formerly a CDG Satellite may not be allocated credit from a CDG Host until the billing period after which all monetary credits are transferred to the CDG Host Banked Credit associated with the Customer's former CDG Host.

The CDG Host Banked Credit and an RC Host Account banked credit will be subject to the provisions described in the Community Distributed Generation and Remote Crediting sections, respectively, of the Value Stack Tariff for PASNY Customer-Generators.

(5) Hybrid Facilities

(a) For PASNY Customers with Hybrid Facilities, the Company will calculate the Value Stack Capacity Component credit, the Environmental Component credit, and the Community Credit (if applicable) pursuant to the rules set forth below. All other Value Stack components, including the Value Stack Energy Component credit, DRV Component credit, and LSRV Component credit, will be calculated as specified in paragraphs 4.a, 4.d, and 4.e of this provision. Consistent with paragraphs 4.b, and 4.c of this provision, the Environmental Component credit will only be provided where the electric generating equipment is eligible to receive Tier 1 RECs, the Community Credit will only be provided for eligible customers and the Value Stack Capacity Component credit will be calculated based on Capacity Alternative 1, Capacity Alternative 2, or Capacity Alternative 3 based on PASNY Customer election.

Issued by: Robert Hoglund, Senior Vice President & Chief Financial Officer, New York, NY