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Consolidated Edison Company of New York, Inc.

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GENERAL RULES

24. Service Classification Riders (Available on Request) – Continued

RIDER R - Net Metering and Value Stack Tariff for Customer-Generators - Continued

H. Charges and Credits - Value Stack Tariff - Continued

4. Continued

e. Demand Reduction Value ("DRV") Component

The Customer's Value Stack Phase One DRV Component Rate or Value Stack Phase Two DRV Component Rate is determined at the time the Customer pays at least 25 percent of its interconnection costs or executes the interconnection agreement if no such payment is required or, for a Customer opting into the Value Stack Tariff that has already met either of these criteria in the interconnection process, at the time the Customer opts-in to the Value Stack Tariff.

The DRV Component Rate will be set forth on the Value Stack Credits Statement.

Customers can opt-out of receiving DRV compensation as a one-time, irreversible decision at any point during a project's Value Stack compensation term and participate in Rider T. The Customer will commence service under Rider T once all requirements for participation under Rider T have been met. Any Customer taking service under the Value Stack Tariff at the time of enrollment in Rider T will not be eligible to receive the Value Stack DRV Component for the remainder of the project's Value Stack compensation term.

A Customer taking service under the Value Stack Tariff and enrolled in the Day-Ahead-DLM or Auto-DLM programs as described in the Company's plan filed in Case 18-E-0130, will not receive DRV compensation for the duration of their participation in the Day-Ahead-DLM or Auto-DLM program.

i. Value Stack Phase One DRV Component

The Value Stack Phase One DRV Component credit will be calculated by multiplying the customer-generator's average hourly net injection in the ten peak hours of the customer-generator's assigned Commercial System Relief Program ("CSRP") zone from the previous calendar year, weighted by the CSRP zone peak MW, by the Value Stack Phase One DRV Component Rate in effect. This credit will be calculated annually, divided by twelve, and credited monthly. If the customer-generator is a CDG Host Account or a non-Mass Market Customer Satellite Account of the customer-generator, the Value Stack Phase One DRV credit will be multiplied by the percentage of non-Mass Market Customer Account allocations to arrive at the DRV credit. Any account receiving an MTC will not be eligible to receive the Value Stack Phase One DRV.

If the metering was not in place to measure the customer-generator's average hourly net injection during the ten peak hours of the customer-generator's assigned CSRP zone from the previous calendar year, then the Company will estimate such average hourly net injection during those hours.

The Value Stack Phase One DRV Component Rate will be fixed for a period of 3 years from the customer-generator's in-service date. At the end of the initial three year period, the Value Stack Phase One DRV Component Rate will be reset and fixed for a subsequent three year period based on the then applicable Value Stack Phase One DRV Component Rate as shown on the Value Stack Credits Statement.

Issued by: Robert Hoglund, Senior Vice President & Chief Financial Officer, New York, NY