Status: CANCELLED Received: 02/21/2020 Effective Date: 02/01/2021

PSC No. 5 - WATER

COMPANY: NEW YORK AMERICAN WATER COMPANY, INC.

INITIAL EFFECTIVE DATE: JULY 1, 2020

LEAF NO.: 18.1

REVISION: 0

SUPERSEDING REVISION:

Issued in compliance with Commission Order issued February 6, 2020 in Case 16-W-0259

VI. BILLING, METER READING, NOTIFICATION AND TERMINATION FOR RESIDENTIAL AND NON-RESIDENTIAL GENERAL USE WATER (CONTINUED)

- 2. The late payment charge becomes due unless all arrears for service are paid. A request by the customer for adjustment of bills or any other complaint does not extend the due date of the undisputed portion of current bills.
- 3. A late payment charge at the rate of one and one half percent (1-1/2%) per month will be applied to the accounts of all customers taking service under Service Classification Nos. 1, 2, 3 4, 5, 6, and 7. Under said classifications, the charge will be applied to all arrears, and unpaid late payment charge amounts, which are not received by the Company on or before a date specified on the bill. The date so specified shall not be less than 20 days after the first day of each billing.
- 4. In lieu of the late payment charges specified in paragraph 3 above, customers that are qualifying State Agencies will be subject to an interest charge calculated at the corporate tax rate. This interest charge will be applied to all accounts not paid within 45 days of the last day of each billing period under Service Classification Nos. 2 and 4. State Agencies are defined to include State Government Agencies, the City University of New York, when acting on behalf of its senior colleges, the Facilities Development Company or the State University Construction Fund.