

PSC NO: 10 – Electricity
Consolidated Edison Company of New York, Inc.
Initial Effective Date 02/01/2020
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GENERAL RULES

28. Transition Adjustment for Competitive Services

28.1 Applicability

A Transition Adjustment will be determined for Customers served under this Rate Schedule, except for Customers served under SC 11.

28.2 Components of the Transition Adjustment

The Transition Adjustment will be the sum of the following components, based on the 12 months ending December, except as described in General Rule 28.3:

- (a) the difference between the targeted level of revenues from competitive supply-related charges (including purchased power working capital) reflected in the Merchant Function Charge (“MFC”) and billed revenues from the competitive supply-related component of the MFC. The MFC supply-related revenue (including purchased power working capital) targets are \$20,185,495, \$21,454,454, and \$22,230,075 for the twelve-month periods commencing January 1, 2020, January 1, 2021, and January 2022, respectively;
- (b) the difference between the targeted level of revenues from competitive credit and collection-related charges reflected in the MFC and billed revenues from the competitive credit and collection-related components of the MFC. The MFC credit and collection-related targets are \$28,902,013, \$30,356,794, and \$31,784,697 for the twelve-month periods commencing January 1, 2020, January 1, 2021, and January 2022, respectively;
- (c) the Company’s lost revenues attributable to the Billing and Payment Processing (“BPP”) Charge. The lost revenues attributable to the BPP will be equal to the total BPP charges that are avoided by Customers (as detailed in General Rule 26.3) less charges paid by ESCOs for Company-issued Consolidated Bills less costs avoided by the Company when ESCOs issue Consolidated Bills; and
- (d) prior to January 1, 2019, the difference between the targeted level of credit and collection costs reflected in the Purchase of Receivables (“POR”) Discount Percentage applicable to ESCOs under the POR program and revenues from the credit and collection-related component reflected in the POR Discount Percentage. Effective January 1, 2019, this difference, and any prior period reconciliations, will be reflected in the Credit and Collections component of the POR Discount Percentage as described in General Rule 19.3.6. The revenue targets are \$9,748,179, 10,359,070, and \$10,897,602 for the twelve-month periods commencing January 1, 2020, January 1, 2021, and January 2022, respectively.