

PSC NO: 12 – Electricity
Consolidated Edison Company of New York, Inc.
Initial Effective Date: 06/16/2020
Issued in compliance with Order in Case 20-M-0231 dated 06/11/2020

Leaf: 23
Revision: 8
Superseding Revision: 7

PASNY DELIVERY SERVICE

Additional Delivery Charges and Adjustments - Continued

(D) Revenue Decoupling Mechanism (“RDM”) Adjustment - Continued

(5) Costs Related to the Emergency Summer Cooling Credit

The Company will increase each class’s RDM amounts to be collected after January 1, 2021 through the end of the Rate Plan in Case 19-E-0065, to reflect each class’s share of amounts to be recovered during such period as specified in the Commission’s Order in Case 20-M-0231. Each class’s share will reflect the partial recovery of the costs related to the Emergency Summer Cooling Credit as specified under SC 1 Special Provision I of the Schedule of Electricity.

This recovery of the costs related to the Emergency Summer Cooling Credit will be passed through the RDM Adjustment applicable under this Rate Schedule and the RDM Adjustment applicable under the Company’s Schedule for Electricity. The amount to be collected under this Rate Schedule will be equal to the total amount to be collected times the ratio of forecasted Rate Year Delivery Revenues under this Rate Schedule to the combined total of forecasted Rate Year Delivery Revenues under this Rate Schedule and the Schedule for Electricity for the Rate Year in effect at the commencement of the six-month collection period.

(E) Tax Sur-credit

Pursuant to the Public Service Commission’s Order, dated August 9, 2018 in Case 17-M-0815, the Company will implement sur-credits related to the tax savings from the Tax Cuts and Jobs Act of 2017 (“Tax Sur-credit”) commencing January 1, 2019. The Company’s electric Tax Sur-credit calculation is based on the annual ongoing tax savings effective January 1, 2019.

The Tax Sur-credits will be allocated to NYPA based on the contribution to the Company’s electric annual delivery revenue used to set the Company’s delivery rates, and will be credited and calculated as a monthly credit.

The monthly sur-credit will be shown on the Statement of Tax Sur-credit (the “Statement”) that is filed with the Public Service Commission apart from this Rate Schedule. The Company will implement the sur-credit for the 12-month period January 1, 2019 to December 31, 2019. Unless otherwise directed by the Commission, any change to the monthly sur-credit to be collected will be filed with the Commission on a revised Statement no less than five days prior to the Statement’s effective date.