

PSC NO: 219 GAS
 NIAGARA MOHAWK POWER CORPORATION
 INITIAL EFFECTIVE DATE: 09/01/20
 STAMPS:

LEAF: 122.6
 REVISION: 11
 SUPERSEDING REVISION: 10

GENERAL INFORMATION

33. MERCHANT FUNCTION CHARGE: (continued)

33.1.4.1.5 Recoveries of the Return Requirement on Gas Storage Inventory per therm rate for the period September 1, 2021 to August 31, 2022 and each subsequent 12-month period ending August 31st thereafter will be reconciled to the Actual Return Requirement on Gas in Storage for the applicable period.

33.1.4.1.6 The resulting over or under collection (adjusted for simple interest at the Commission's other customer capital rate) will be divided by the projected sales of the SC Nos. 1, 2, 5, 7, 8, 12 and 13 sales customers to determine a per therm credit or surcharge to be refunded or recovered over the 12-month period beginning January 1st through December 31st after the reconciliation period. The per therm credit or surcharge will be added to the Return Requirement on Gas Storage Inventory per therm rate in effect at that time.

33.1.4.1.7 The Company will combine any over/under recovery for the period July 1, 2021 through August 31, 2021 with over/under recoveries for the period September 1, 2021 to August 31, 2022. The total over/under recovery amount (adjusted for simple interest at the Commission's other customer capital rate) will be credited or surcharged beginning January 1, 2023.

33.4.4.1 The Return Requirement on Gas Storage Inventory per therm rate will be filed on the Statement of Merchant Function Charge not less than two business days prior to the date on which the statement is proposed to be effective.