PSC NO: 12 – Electricity Consolidated Edison Company of New York, Inc. Initial Effective Date: 10/01/2020 Issued in compliance with Order in Case 19-M-0463 dated 12/12/2019 Leaf: 17.10.5 Revision: 0 Superseding Revision:

PASNY DELIVERY SERVICE

General Provisions - Continued

Value Stack Tariff for PASNY Customer-Generators – Continued

Community Distribution Generation: - Continued

d. CDG Net Crediting Program - Continued

As described below, the Company will facilitate crediting the CDG Satellite's bills and retaining, from the same CDG Satellites, CDG Subscription Fees (from which the Company will pay the CDG Host), resulting in Net Member Credits to the CDG Satellites.

(i) Determination of CDG Satellite's Net Member Credits

The Company will calculate and apply a Net Member Credit to the participating CDG Satellite's bill based on the CDG Host's net injections and associated Value Stack Compensation, as determined in accordance with the Charges and Credits – Value Stack Tariff section under this provision for each applicable billing period, with modifications as follows. Net Member Credits shall be determined as the CDG Savings Rate multiplied by the Applied Credit, which is defined as the minimum of:

(1) the Total Available Credit; determined as the sum of (a) the CDG Host's Value Stack Compensation for the applicable billing period as calculated in conformance with the Charges and Credits – Value Stack Tariff section under this provision, allocated by the CDG Host to the CDG Satellite in accordance with the CDG Satellite's Allocation Percentage; (b) any Value Stack credits that have been carried forward from CDG Satellite's preceding billing periods, pursuant to paragraph 4.g.(iii) of the Charges and Credits – Value Stack Tariff section of this provision; and (c) any Value Stack credits allocated from a CDG Host's Banked Monetary Credit (pursuant to section (c) of this provision); and

(2) the CDG Satellite's current electric bill for the applicable billing period.

If the Total Available Credit exceeds the Satellite's current electric bill for the applicable billing period, the amount above the CDG Satellite's current electric bill will be banked on the CDG Satellite's account for use in the CDG Satellite's subsequent billing month's Total Available Credit.

The CDG Host and Satellite may make their own agreements for any further payments between the Satellite and the CDG Host, provided the Satellite is not a Mass Market Customer as defined in Rider R of the Schedule for Electricity.

Issued by: Robert Hoglund, Senior Vice President & Chief Financial Officer, New York, NY

Cancelled by 1 Rev. Leaf No. 17.10.5 Effective 04/01/2021