

PSC NO: 12 – Electricity

Consolidated Edison Company of New York, Inc.

Initial Effective Date: 01/01/2021

Issued in compliance with Order in Case 19-M-0463 dated 12/12/2019

Leaf: 17.10.3

Revision: 1

Superseding Revision: 0

PASNY DELIVERY SERVICE**General Provisions - Continued****Value Stack Tariff for PASNY Customer-Generators – Continued**

Community Distribution Generation: - Continued

c. Allocation of Value Stack Credits

At least 60 days before commencing Value Stack Tariff service under CDG, the CDG Host must submit to the Company its list of CDG Satellite Accounts and the percentage (at up to three decimal places of accuracy) of the CDG Host's net hourly injection to be allocated to each, as well as the percentage to be retained by the CDG Host. If less than 100.000% of the CDG Host's Value Stack Credits are allocated by the CDG Host, the difference becomes the unallocated CDG Satellite percentage. The unallocated CDG Satellite percentage, together with the percentage retained by the CDG Host, will be multiplied by the CDG project's Value Stack compensation for the applicable billing period, excluding any Market Transition Credit and Community Credits, in accordance with paragraph 4.f of this provision, to determine the unallocated credits. The unallocated credits will be added to the retained credits on the CDG Host account for future redistribution to the CDG Satellites. Allocations that total more than 100.000% shall be rejected.

For any monthly billing period in which there is insufficient metering data available to determine the CDG Host's Value Stack Credits, the CDG Host's credits will be assumed to be zero. If actual data later becomes available, credits will be applied as appropriate.

After commencing Value Stack Tariff service under CDG, the CDG Host may modify its CDG Satellite Accounts and/or the percentage allocated to itself or one or more of its CDG Satellite Accounts once per CDG Host billing cycle by giving notice to the Company no less than 30 days before the CDG Host Account's cycle billing date to which the modifications apply. If less than 100.000% of the CDG Host's Value Stack Credits are allocated by the CDG Host, the difference becomes the unallocated CDG Satellite percentage. The unallocated CDG Satellite percentage, together with the percentage retained by the CDG Host, will be multiplied by the CDG project's Value Stack compensation for the applicable billing period, excluding any Market Transition Credit and Community Credits, in accordance with paragraph 4.f of this provision, to determine the unallocated credits. The unallocated credits will be added to the retained credits on the CDG Host account for future redistribution to the CDG Satellites. Allocations that total more than 100.000% shall be rejected.

For Value Stack Tariff service, in each billing period, any unallocated credits or credits that have been designated to remain on a CDG Host Account shall be calculated based on the sum of the Value Stack credit components as described in the Charges and Credits – Value Stack Tariff section of this provision (the "Banked Monetary Credit"); however, there will be no Community Credit applicable for the conversion of credits to the Banked Monetary Credit. The CDG Host may allocate to Satellite Accounts any portion of the unused Banked Monetary Credits if written instructions are received by the Company 15 days before the CDG Host Account is next billed. The CDG Host must furnish to the Company, once each year, no less than 30 days before the CDG Host Account's 12-month anniversary of commencing CDG Value Stack service, written instructions for allocating any remaining Banked Monetary Credits that remain on the CDG Host Account at the end of the annual period ("Annual Value Stack CDG Credit") to one or more of its CDG Satellite Accounts. No portion of the Annual Value Stack CDG Credit may be allocated to the CDG Host Account. No distribution will be made if instructions are not received by the required date.

Issued by: Robert Hoglund, Senior Vice President & Chief Financial Officer, New York, NY