

P.S.C. NO. 3 ELECTRICITY	LEAF:	262
ORANGE AND ROCKLAND UTILITIES, INC.	REVISION:	5
INITIAL EFFECTIVE DATE: April 1, 2019	SUPERSEDING REVISION:	3

Issued in compliance with Order in Case 18-E-0067 dated 03/14/2019.

GENERAL INFORMATION

30. REVENUE DECOUPLING MECHANISM ("RDM") ADJUSTMENT (Continued)

(D) Interim RDM Adjustments

If at any time during an Annual RDM Period, the total of cumulative delivery revenue excess/shortfall for all of the Company's service classifications subject to the RDM Adjustment exceeds \$4.5 million, \$4.7 million, and \$4.8 million for the annual RDM periods commencing January 1, 2019, January 1, 2020, and January 1, 2021, respectively, which are 1.5 percent of the total of the Delivery Revenue Targets for each of the Annual RDM Periods, the Company may implement interim RDM Adjustments by customer group on no less than ten days' notice.

Such interim RDM Adjustments shall normally be determined by customer group by dividing the portion of the cumulative delivery revenue excess/shortfall for each customer group by the projected kWh deliveries associated with each customer group for the subsequent twelve-month period.

The Company may implement an interim RDM adjustment for a time period other than the normal time period after consultation with Commission Staff.

These interim RDM Adjustments are subject to reconciliation at the end of the Annual RDM Period as part of the annual RDM Adjustment process described above.

(E) Statement of RDM Adjustments

A Statement of RDM Adjustments, showing the RDM Adjustments by service classification and their effective date shall be filed with the Commission, apart from this Schedule. Such statement shall be filed not less than ten calendar days prior to a proposed change in RDM Adjustments. The Statement of RDM Adjustments shall be made available to the public at Company offices where applications for service may be made.

Issued By: Robert Sanchez, President, Pearl River, New York