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PSC NO: 10 – Electricity

Consolidated Edison Company of New York, Inc.

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Superseding Revision: 1

Issued in compliance with Order in Case 15-E-0751 dated 04/18/2019

GENERAL RULES

24. Service Classification Riders (Available on Request) - Continued

RIDER R - Net Metering and Value Stack Tariff for Customer-Generators - Continued

H. Charges and Credits - Value Stack Tariff - Continued

- 4. Continued
 - d. Market Transition Credit ("MTC") Component

A CDG project taking service under Value Stack Phase One will receive an MTC for Mass Market Customer CDG Satellite Accounts provided that the customer-generator is a PSL Section 66-j or 66-l eligible resource (based on customer type, generator type, and size). The MTC will be equal to the MTC SC No. 1 Component Rate applicable to the customer-generator's assigned Tranche (as determined in compliance with the PSC's March 9, 2017 Order in Cases 15-E-0751 and 15-E-0082) times the net injection during the billing month times the percentage of SC No. 1 Satellite Account allocations; plus the MTC SC No. 2 Component Rate times the net injection during the billing month times the percentage of SC No. 2 Satellite Account allocations.

A Mass Market Customer who has opted into Value Stack Phase One will receive the MTC for SC No. 1 or SC No. 2 based on the customer's service classification.

The MTC Rates for SC No. 1 and SC No. 2 are based on the active Tranche into which a customer-generator was assigned at the time the Customer paid at least 25 percent of its interconnection costs or executes the interconnection agreement if no such payment is required or, for a Customer opting into the Value Stack Tariff that has already met either of these criteria in the interconnection process, at the time the Customer opted-in to the Value Stack Tariff and is fixed for the term set forth in Section J of this Rider for the customer-generator.

The MTC Rates are set forth on the Value Stack Credits Statement.

Issued by: Robert Hoglund, Senior Vice President & Chief Financial Officer, New York, NY