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GENERAL INFORMATION

40. VALUE OF DISTRIBUTION ENERGY RESOURCES (VDER)

The VDER Phase One tariffs are comprised of two components: Phase One net energy metering (NEM) and the Value Stack tariff.

40.1 Phase One NEM

40.1.1 New mass market on-site projects (as defined in Rule 36.1.9) with eligible generating equipment under PSL Section 66-j interconnected before January 1, 2020, or a Commission order directing modifications, will be compensated under Phase One NEM. Newly Eligible Technologies, as defined in Rule No. 29, will not be eligible for compensation under Rule 40.1 – Phase One NEM.

40.1.2 New mass market on-site projects (defined as those Customer-Generators served under a residential or small commercial service class that are not billed for demand) with eligible generating equipment under PSL Section 66-l that are not used to offset consumption at any other site and are interconnected after the 0.3% cap (as defined in Rule 37.3) is reached and before January 1, 2020, or a Commission order directing modifications, will be compensated under Phase One NEM.

40.1.3 Projects with eligible generating equipment under PSL Section 66-j that have not met the deadlines established in Rule 36.1.8 will be compensated under Phase One NEM.

40.1.3.1 Projects, excluding RNM and CDG projects, with a rated capacity of 750 kW AC or lower that are: i) at the same location and behind the same meter as the electric customer whose usage they are designed to off-set, and ii) have an estimated annual output less than or equal to 110% of the customer's historical annual usage in kWh, will be eligible for compensation under Phase One NEM, for a twenty (20) year term from the project's in-service date.

40.1.4 RNM projects (as defined in Rule 36.7), large on-site projects (defined as Customer-Generators served under a non-residential demand or mandatory hourly pricing (MHP) service classification), and CDG projects with eligible generating equipment under PSL Section 66-j for which, by July 17, 2017, 25% of the interconnection costs have been paid or a Standard Interconnection Contract has been executed if no such payment is required, will be compensated based on Phase One NEM subject to the following additional limitation:

40.1.4.1 CDG projects will be subject to market capacity limitations which the PSC has established as 100 MW for the Company.

40.1.5 RNM projects, large on-site projects, and CDG projects with eligible generating equipment under PSL Section 66-j that do not qualify for Phase One NEM will be compensated under the Value Stack tariff.

40.1.6 Phase One NEM is identical to net metering in Rule 36.1 except that projects eligible for Phase One NEM will be subject to a compensation term length of 20 years from the date of interconnection and will have the ability to carryover excess credits to subsequent billing periods and annual periods as follows:

Cancelled by 9 Rev. Leaf No. 218 Effective 11/25/2019