PSC NO: 12 – Electricity Consolidated Edison Company of New York, Inc. Initial Effective Date: 11/01/2019 Leaf: 17.22 Revision: 0 Superseding Revision:

PASNY DELIVERY SERVICE

General Provisions - Continued

Value Stack Tariff for PASNY Customer-Generators - Continued

Term of Service:

The term of service under this provision is 25 years from the project's in-service date for PASNY Customers served under the Value Stack Tariff. Generators currently in-service for greater than 25 years at the time of application under this provision can take service under the Value Stack Tariff until such time that a successor to the Value Stack Tariff is established by the Commission.

At the end of the term of service, PASNY Customers with On-Site generation, RNM Host Accounts and RNM Satellite Accounts will forfeit any Value Stack credit that remains. Projects still in operation will be billed and credited based on the PASNY Value Stack Tariff that is then in effect.

A PASNY Customer served under Option (2) in the Applicability section of this provision may elect to change its compensation mechanism (i.e., the Value Stack Tariff credit or the SC 11 Payment Rate for Energy and Payment Rate for Capacity under the Schedule for Electricity, as applicable) no more than once every 12 months, with 60 days' notice.

Issued by: Robert Hoglund, Senior Vice President & Chief Financial Officer, New York, NY