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PSC NO: 12 – Electricity

Consolidated Edison Company of New York, Inc.

Revision: 0

Initial Effective Date: 11/01/2019 Superseding Revision:

PASNY DELIVERY SERVICE

General Provisions - Continued

Value Stack Tariff for PASNY Customer-Generators - Continued

Charges and Credits - Value Stack Tariff - Continued

- (4) Continued
 - (e) Locational System Relief Value ("LSRV") Component Continued

PASNY Customers can opt-out of receiving LSRV compensation as a one-time, irreversible decision at any point during a project's Value Stack compensation term and participate in Rider T of the Schedule for Electricity. The PASNY Customer will commence service under Rider T of the Schedule for Electricity once all requirements for participation under Rider T of the Schedule for Electricity have been met. Any PASNY Customer taking service under the Value Stack Tariff at the time of enrollment in Rider T of the Schedule for Electricity will not be eligible to receive the Value Stack LSRV Component for the remainder of the project's Value Stack compensation term.

The Value Stack LSRV Component credit will be calculated by dividing the PASNY Customer's Value Stack LSRV Component Rate (\$/kW-year) by 10, multiplying this value by the PASNY Customer-generator's minimum hourly net injections for each Value Stack LSRV Event, and summing the total of these values. This amount will be calculated annually, divided by twelve, and credited monthly during the following calendar year. The PASNY Customer's Value Stack LSRV Component Rate will be fixed for the first 10 years from the PASNY Customer-generator's in-service date.

Value Stack LSRV Events will be from a minimum of one hour up to a maximum of four hours. The Company will provide at least 21 hours of notice before each Event. The LSRV capability period will be weekdays from June 24 through September 15 inclusive, excluding Independence Day (July 4) and Labor Day (the first Monday in September). Each LSRV zone will have a minimum of ten events per year. Should a PASNY Customer commence service under the Value Stack Tariff after the start of a capability period, the number of events for which the PASNY Customer can receive credit may be less than ten for that first capability period.

Issued by: Robert Hoglund, Senior Vice President & Chief Financial Officer, New York, NY