

PSC NO: 12 – Electricity
Consolidated Edison Company of New York, Inc.
Initial Effective Date: 11/01/2019

Leaf: 17.18
Revision: 0
Superseding Revision:

PASNY DELIVERY SERVICE

General Provisions - Continued

Value Stack Tariff for PASNY Customer-Generators - Continued

Charges and Credits – Value Stack Tariff - Continued

(4) Continued

- (f) The sum of the applicable Value Stack Credits will be applied as a direct monetary credit to the PASNY Customer's account for any outstanding energy, demand, or other electric charges. If the PASNY Customer's current billing period's Value Stack Credit exceeds the current electric delivery charges on the account, the remaining monetary credit will be handled as follows:
 - i. For On-Site PASNY Customers, any remaining monetary credit will be transferred to the PASNY bill for that month.
 - ii. For RNM PASNY Customers, after off-setting the RNM Host Account's electric delivery charges, remaining monetary credits on the RNM Host Account shall be applied to the Satellite Account(s) in the order in which the Satellite Account(s) are billed. RNM credits will be applied until such time that the credit is reduced to zero or all the Satellite Account(s) have been credited. If more than one RNM Satellite Account of an RNM Host Account bills on the same day, the credit shall be applied to the RNM Satellite Accounts in order of kWhr usage from highest to lowest. If a monetary credit remains after crediting all RNM Satellite Accounts, the remainder of the monetary credit will be transferred to the PASNY bill for that month.

(5) Hybrid Facilities

- (a) For PASNY Customers with Hybrid Facilities, the Company will calculate the Value Stack Capacity Component credit and the Environmental Component credit, pursuant to the rules set forth below. All other Value Stack components, including the Value Stack Energy Component credit, DRV Component credit, and LSRV Component credit, will be calculated as specified in paragraphs 4.a, 4.d, and 4.e of this provision. Consistent with paragraphs 4.b, and 4.c of this provision, the Environmental Component credit will only be provided where the electric generating equipment is eligible to receive Tier 1 RECs and the Value Stack Capacity Component credit will be calculated based on Capacity Alternative 1, Capacity Alternative 2, or Capacity Alternative 3 based on PASNY Customer election.

Issued by: Robert Hoglund, Senior Vice President & Chief Financial Officer, New York, NY