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PSC NO: 10 – Electricity

Consolidated Edison Company of New York, Inc.

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Revision: 3

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GENERAL RULES

25. Supply and Supply-related Charges and Adjustments - Continued

25.4 Clean Energy Standard Supply Surcharge

The Clean Energy Standard Supply Surcharge ("CESS") is applicable to all Full Service Customers. The CESS recovers costs associated with three components: (1) Renewable Energy Credits ("RECs") from qualifying renewable energy facilities and Alternative Compliance Payments ("ACPs"), (2) Zero-Emission Credits ("ZECs") from qualifying nuclear facilities, and (3) Offshore Wind Renewable Energy Credits ("ORECs") from qualifying off shore wind energy facilities.

The Statement of CESS ("Statement") sets forth separate charges for the three components. Each component will collect the estimated costs for that component for the 12-month period beginning April 1 and the difference, excluding Uncollectible-bill Expense, between the actual costs and amounts recovered for that component for prior periods. The REC component on the initial Statement will also collect costs for the period January 1 through March 31, 2017.

An adjustment will be made to the total charge for each component to reflect Uncollectible-bill Expense. Uncollectible-bill Expense will be determined using the system Uncollectible Bill Factor identified in General Rule 25.3.

The unit amount to be charged for each 12-month period will be determined by dividing the amount to be collected by the forecasted kWhr deliveries for the period in which the Statement is to be in effect. Each charge will be determined on a cents per-kilowatthour basis, taken to the nearest 0.0001 cent.

The initial Statement is filed with the Public Service Commission to become effective April 1, 2017, and is applicable to bills with a "from" date on or after April 1, 2017. Subsequent Statements will be filed on an annual basis, to become effective April 1, not less than three days before their effective date. Each component will be applied to the Customer's bill based on the charge that is in effect on the bill's "to" date. Each Statement will be posted to the Company's website on or before its effective date.

The CESS will also be used to recover the Environmental Component – Market Value credits paid to Customers served under the Value Stack Tariff as described in Rider R of this Rate Schedule and Customers served under the Value Stack Tariff for PASNY Customer-Generators General Provision of the PASNY Rate Schedule.

Issued by: Robert Hoglund, Senior Vice President & Chief Financial Officer, New York, NY