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Consolidated Edison Company of New York, Inc. Revision: Initial Effective Date: 11/01/2019 Superseding Revision:

PASNY DELIVERY SERVICE

General Provisions - Continued

Value Stack Tariff for PASNY Customer-Generators - Continued

Charges and Credits - Value Stack Tariff - Continued

(4) Continued

(d) Demand Reduction Value ("DRV") Component - Continued

The Value Stack DRV Component credit will be calculated by multiplying the PASNY Customergenerator's net injection during the available hours by the PASNY Customer's Value Stack Component rate. The available DRV hours will be those within the PASNY Customer's applicable CSRP Call Window that fall on weekdays from June 24 and September 15 inclusive, excluding Independence Day (July 4) and Labor Day (the first Monday in September). The Customer's applicable CSRP Call Window will be that in effect at the time the Customer pays at least 25 percent of its interconnection costs or executes the interconnection agreement if no such payment is required or, for a PASNY Customer opting into the Value Stack that has already met either of these criteria in the interconnection process, at the time the PASNY Customer opts-in to the Value Stack Tariff.

The PASNY Customer's Value Stack DRV Component rate and hours will be fixed for a period of 10 years from the PASNY Customer-generator's in-service date. At the end of the initial 10year period, the PASNY Customer will be transitioned to the then-applicable DRV rate and hours as shown on the Value Stack Credits Statement.

(e) Locational System Relief Value ("LSRV") Component

PASNY Customer-generators taking service under the Value Stack Tariff in eligible locations in the Company's service territory will receive an LSRV Component credit. Eligibility for an LSRV Component will be subject to MW caps by location, and eligibility will be determined and communicated to the PASNY Customer during the interconnection process.

The PASNY Customer's LSRV Component Rate will be determined at the time the PASNY Customer pays at least 25 percent of its interconnection costs or executes the interconnection agreement if no such payment is required or, for a PASNY Customer opting into the Value Stack Tariff that has already met either of these criteria in the interconnection process at the time the PASNY Customer opts-in to the Value Stack Tariff and will be fixed for a period of 10 years from the customer-generator's in-service date.

The LSRV Component Rate will be set forth on the Value Stack Credits Statement.

Issued by: Robert Hoglund, Senior Vice President & Chief Financial Officer, New York, NY