

P.S.C. NO. 3 ELECTRICITY**ORANGE AND ROCKLAND UTILITIES, INC.**

INITIAL EFFECTIVE DATE: July 1, 2019

Issued in compliance with Order in Case 15-E-0751 dated 5/16/2019.

LEAF: 320

REVISION: 2

SUPERSEDING REVISION: 1

SERVICE CLASSIFICATION NO. 15 (Continued)**RATE TO BE PAID BY COMPANY - MONTHLY:**

The payment rates for customers taking service under this Service Classification or under negotiated contracts that are based upon the Service Classification No. 15 payment rate shall be as follows:

(1) Payment Rate for Energy

The energy payment rates will be a monthly average of the hourly LBMPs in the Day Ahead Market for NYISO Zone G in the rating period when the purchase is made.

For customers delivering energy at the secondary distribution level the LBMP will be increased by a factor of adjustment of 1.05641, rounded to the nearest \$0.00001 per kWh.

(2) Payment Rate for Capacity

The Company will pay for the capacity it purchases under this Service Classification at a rate based on the NYISO unforced capacity monthly market price applicable to such capacity. By taking service hereunder, the customer is responsible to meet all of the requirements applicable to installed capacity established by the NYISO, including payments for capacity deficiencies, imposed by the NYISO on the seller or on the Company as a result of the seller's failure to satisfy all such requirements.

Upon meeting the above requirements, the Company will commence capacity purchases hereunder commencing with the first calendar month following such qualification.

(3) Compensation under Rider N

In lieu of the above Payment Rate for Energy and the Payment Rate for Capacity, as applicable, eligible customers as specified in paragraph (K) of the Applicability Section of Rider N served under this Service Classification may elect to receive their compensation under the Value Stack Tariff as described in Rider N.

(4) Adjustment to Rates and Charges

To the extent that a minimum unit rates applies under Section 66-c of the Public Service Law, the annual average rate to be paid under this service classification shall be no less than 6.0 cents per kilowatthour, trued up each month.

Issued By: Robert Sanchez, President, Pearl River, New York