

PSC NO: 10 – Electricity
Consolidated Edison Company of New York, Inc.
Initial Effective Date: 07/01/2019
Issued in compliance with Order in Case 15-E-0751 dated 05/16/2019

Leaf: 358.3
Revision: 2
Superseding Revision: 1

GENERAL RULES

26. Additional Delivery Charges and Adjustments - Continued

26.8 Value of Distributed Energy Resources (“VDER”) Cost Recovery - Continued

The Value of Distributed Energy Resources Cost Recovery Statement (the “Statement”) sets forth separate rates for collection of the Value Stack Delivery Cost Component Credits. Beginning December 1, 2018, the recovery of costs for each component will be determined for each 12-month period beginning December 1. The Statement will include the charge for each component to collect the estimated costs for that component over its applicable collection period and the difference between the actual costs and amounts recovered for that component for prior periods. The unit amount to be charged for each collection period will be determined by dividing the amount to be collected by the forecasted billing units for the collection period by service classification group as described for each component above.

The initial Statement is filed with the Commission to become effective November 1, 2017. Unless otherwise directed by the Commission, any change to the unit amounts to be collected will be filed with the Commission no less than three days prior to the effective date. Each Statement will be posted to the Company’s website prior to its effective date.

For purposes of billing, the surcharges associated with collection of the Value Stack Delivery Cost Component Credits will be included with the Monthly Adjustment Clause.

26.9 Tax Sur-credit

Pursuant to the Public Service Commission’s Order, dated August 9, 2018 in Case 17-M-0815, the Company will implement sur-credits related to the tax savings from the Tax Cuts and Jobs Act of 2017 (“Tax Sur-credit”) commencing January 1, 2019. The Company’s electric Tax Sur-credit calculation is based on the annual ongoing tax savings effective January 1, 2019.

Any difference between the Tax Sur-credit amounts to be credited and actual amounts credited, excluding gross receipts taxes, will be reflected in a subsequent period sur-credit; provided, however, that any reconciliation amount required to be credited or collected after the last year that the sur-credit is in effect, will be reconciled in the Company’s next rate plan.

The Tax Sur-credits were allocated to each electric Service Classification (“SC”) based on the class contribution to the Company’s electric annual delivery revenue used to set the Company’s delivery rates, and will be credited on a monthly basis per kW and/or per kWh. Credits for demand-billed customers are calculated and assessed based on: the monthly maximum demand for the billing period for non-time of day customers; or, for time of day customers, the monthly maximum demand Monday through Friday, 8 AM to 10 PM, year-round. Credits for Customers billed on Standby Service rates are calculated and assessed using contract demand.

Issued by: Robert Hoglund, Senior Vice President & Chief Financial Officer, New York, NY