PSC NO: 12 – Electricity Consolidated Edison Company of New York, Inc. Initial Effective Date: 04/01/2020 Leaf:17.18Revision:1Superseding Revision:0

PASNY DELIVERY SERVICE

General Provisions - Continued

Value Stack Tariff for PASNY Customer-Generators – Continued

Charges and Credits - Value Stack Tariff - Continued

- (4) Continued
 - (f) Community Credit Component

A CDG project taking service under the Value Stack Tariff will receive a Value Stack Community Credit provided that the customer-generator is a PSL Section 66-j or 66-l eligible resource (based on customer type, generator type, and size).

The Value Stack Community Credit Component will be calculated and applied monthly by multiplying the eligible Customer-generator's total net injections (kWh) by the Value Stack Community Credit Rate applicable at the time the Customer pays at least 25 percent of its interconnection costs or executes the interconnection agreement if no such payment is required; or for a Customer opting into the Value Stack Tariff that has already met either of these criteria in the interconnection process, at the time the Customer opts-in to the Value Stack Tariff and will be fixed for the term set forth in Section J of this Rider for the Customer-generator.

The Value Stack Community Credit Rate was established by the Commission based on the assumed output of a solar array and will be set forth on the Value Stack Credits Statement under the Schedule for Electricity. The Community Credit will be available for a maximum of 350 MW of CDG installed under the Schedule for Electricity and under this Rate Schedule and on-site Mass Market Customer generation under the Schedule for Electricity.

- (g) For all but a CDG Host Account, the sum of the applicable Value Stack Credits will be applied as a direct monetary credit to the PASNY Customer's account for any outstanding energy, demand, or other electric charges. If the PASNY Customer's current billing period's Value Stack Credit exceeds the current electric delivery charges on the account, the remaining monetary credit will be handled as follows:
 - i. For On-Site PASNY Customers, any remaining monetary credit will be carried forward to the succeeding billing period.
 - ii. For RNM PASNY Customers, after off-setting the RNM Host Account's electric delivery charges, remaining monetary credits on the RNM Host Account shall be applied to the Satellite Account(s) in the order in which the Satellite Account(s) are billed. RNM credits will be applied until such time that the credit is reduced to zero or all the Satellite Account(s) have been credited. If more than one RNM Satellite Account of an RNM Host Account bills on the same day, the credit shall be applied to the RNM Satellite Accounts in order of kWhr usage from highest to lowest. If a monetary credit remains after crediting all RNM Satellite Accounts, the remainder of the monetary credit shall be carried forward to the succeeding billing period

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