

PSC NO: 12 – Electricity
Consolidated Edison Company of New York, Inc.
Initial Effective Date: 04/01/2020

Leaf: 17.10.3
Revision: 0
Superseding Revision:

PASNY DELIVERY SERVICE

General Provisions - Continued

Value Stack Tariff for PASNY Customer-Generators – Continued

Community Distribution Generation: - Continued

c. Allocation of Value Stack Credits

At least 60 days before commencing Value Stack Tariff service under CDG, the CDG Host must submit to the Company its list of CDG Satellite Accounts and the percentage (at up to three decimal places of accuracy) of the CDG Host's net hourly injection to be allocated to each, as well as the percentage to be retained by the CDG Host. If less than 100.000% of the CDG Host's Value Stack Credits are allocated by the CDG Host, the balance will be retained as Banked Monetary Credit defined below, so that the full amount of the CDG Host's Value Stack Credits are allocated. Allocations that total more than 100.000% shall be rejected.

For any monthly billing period in which there is insufficient metering data available to determine the CDG Host's Value Stack Credits, the CDG Host's credits will be assumed to be zero. If actual data later becomes available, credits will be applied as appropriate.

After commencing Value Stack Tariff service under CDG, the CDG Host may modify its CDG Satellite Accounts and/or the percentage allocated to itself or one or more of its CDG Satellite Accounts once per CDG Host billing cycle by giving notice to the Company no less than 30 days before the CDG Host Account's cycle billing date to which the modifications apply.

For Value Stack Tariff service, in each billing period, any unallocated credits or credits that have been designated to remain on a CDG Host Account shall be calculated based on the sum of the Value Stack credit components as described in the Charges and Credits – Value Stack Tariff section of this provision (the "Banked Monetary Credit"); however, there will be no Community Credit applicable for the conversion of credits to the Banked Monetary Credit. The CDG Host may allocate to Satellite Accounts any portion of the unused Banked Monetary Credits if written instructions are received by the Company 15 days before the CDG Host Account is next billed. The CDG Host must furnish to the Company, once each year, no less than 30 days before the CDG Host Account's 12-month anniversary of commencing CDG Value Stack service, written instructions for allocating any remaining Banked Monetary Credits that remain on the CDG Host Account at the end of the annual period ("Annual Value Stack CDG Credit") to one or more of its CDG Satellite Accounts. No portion of the Annual Value Stack CDG Credit may be allocated to the CDG Host Account. No distribution will be made if instructions are not received by the required date.

The CDG Host Account may retain, for up to two years, any undistributed credit that remains after the Annual Credit or Annual Value Stack CDG Credit is distributed to the CDG Satellite Accounts, provided that the CDG Host, in its instructions for allocating the Annual Credit or Annual Value Stack CDG Credit, allocated credits to each CDG Satellite Account equal to no less than the CDG Satellite Account's total kWhr usage in the final month of the annual period. At the end of the two-year period, the CDG Host Account will forfeit credits equal to the smallest number of credits in its account at any point during the two-year period.

Issued by: Robert Hoglund, Senior Vice President & Chief Financial Officer, New York, NY