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PSC NO: 10 – Electricity

Consolidated Edison Company of New York, Inc.

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GENERAL RULES

24. Service Classification Riders (Available on Request) - Continued

RIDER R - Net Metering and Value Stack Tariff for Customer-Generators - Continued

H. Charges and Credits - Value Stack Tariff - Continued

- 4. Continued
 - f. Locational System Relief Value ("LSRV") Component Continued
 - ii. Value Stack Phase Two LSRV Component

The Value Stack Phase Two LSRV Component credit will be calculated by dividing the Customer's Value Stack Phase Two LSRV Component Rate (\$/kW-year) by 10, multiplying this value by the Customer-generator's minimum hourly net injections for each Value Stack Phase Two LSRV Event, and summing the total of these values. This amount will be calculated annually, divided by twelve, and credited monthly during the following calendar year. The Customer's Value Stack Phase Two LSRV Component Rate will be fixed for the first 10 years from the Customer-generator's in-service date.

Value Stack Phase Two LSRV Events will be from a minimum of one hour up to a maximum of four hours. The Company will provide at least 21 hours of notice before each Event. The LSRV capability period will be weekdays from June 24 through September 15 inclusive, excluding Independence Day (July 4) and Labor Day (the first Monday in September). Each LSRV zone will have a minimum of ten events per year. Should a Customer commence service under the Value Stack Phase Two Tariff after the start of a capability period, the number of events for which the customer can receive credit may be less than ten for that first capability period.

g. Value Stack Phase Two Community Credit Component

A CDG project taking service under the Value Stack Phase Two Tariff will receive a Value Stack Phase Two Community Credit provided that the customer-generator is a PSL Section 66-j or 66-l eligible resource (based on customer type, generator type, and size). A Mass Market Customer opting into Value Stack Phase Two that is a PSL Section 66-j or 66-l eligible resource (based on customer type, generator type, and size) is also eligible to receive a Community Credit.

The Value Stack Phase Two Community Credit Component will be calculated and applied monthly by multiplying the eligible Customer-generator's total net injections (kWh) by the Value Stack Phase Two Community Credit Rate applicable at the time the Customer pays at least 25 percent of its interconnection costs or executes the interconnection agreement if no such payment is required; or for a Customer opting into the Value Stack Phase Two Tariff that has already met either of these criteria in the interconnection process, at the time the Customer opts-in to the Value Stack Tariff and will be fixed for the term set forth in Section J of this Rider for the Customer-generator.

The Value Stack Phase Two Community Credit Rate was established by the Commission based on the assumed output of a solar array and will be set forth on the Value Stack Credits Statement. The Community Credit will be available for a maximum of 350 MW of CDG installed under this Rate Schedule and under the PASNY Rate Schedule and on-site Mass Market Customer generation under this Rate Schedule.

Issued by: Robert Hoglund, Senior Vice President & Chief Financial Officer, New York, NY